

Form 45-102F1

Notice of Intention to Distribute Securities under Section 2.8 of

NI 45-102 *Resale of Securities*

Reporting issuer

1. Name of reporting issuer:

Agave Silver Corp. (the “Issuer”)

Selling security holder

2. Your name:

Ronald Lang

3. The offices or positions you hold in the reporting issuer:

President, Chief Executive Officer and Director

4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer?

No

5. Number and class of securities of the reporting issuer you beneficially own:

1,580,730 common shares in the capital of the Issuer (“Common Shares”) held directly and 15,747,300 Common Shares held indirectly.

Distribution

6. Number and class of securities you propose to sell:

Up to 5,000,000 Common Shares held by Dauntless Developments Ltd.

7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name.

The Common Shares may be sold privately or on the TSX Venture Exchange, or through a combination of the two.

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) the information given in this form is true and complete.

Date: May 31, 2016

Ronald Lang
Your name (Selling security holder)

"Ronald Lang"
Your signature (or if a company, the
signature of your authorized signatory)

Name of your authorized signatory