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The Gold Report Interview with Taylor MacDonald Highlights Cream Minerals Ltd.

Vancouver, BC –January 12, 2012 - Cream Minerals Ltd. (TSX-V: CMA) ("Cream" or the "Company") is pleased to provide the following interview conducted by The Gold Report with Taylor MacDonald, Portfolio Manager, Pathfinder Asset Management. During the interview Mr. MacDonald discussed his views on the precious metal and capital markets. Of particular interest to Cream shareholders are Mr. MacDonald's comments that he owns Cream shares in the portfolio he manages, his positive comments on Nuevo Milenio and his thoughts on Cream's valuation versus comparable silver exploration companies. Cream shareholders who have questions or comments are encouraged to call Michael O'Connor or Rob Paul.

Cream Minerals is a silver-gold exploration company. The Company's flag ship project is the Nuevo Milenio silver – gold project in Nayarit State Mexico. To learn more about Cream Minerals please click here www.creamminerals.com

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Follow the Management Names: Taylor MacDonald

Source: Brian Sylvester of The Gold Report (1/6/12)

Well-structured deals, quality assets and high-octane management teams with "enough cash to get through the next year or two" are what Pathfinder Asset Management Limited's Associate Portfolio Manager Taylor MacDonald is looking for. Read more about why he is bullish about the market in the long term in this exclusive Gold Report interview.

Companies Mentioned: Brazil Resources Inc. - Confederation Minerals Ltd. - **Cream Minerals Ltd.** - Magna Resources Ltd. - North Country Gold Corp. - Red Eagle Mining Corp. - Ridgeline Energy Services Inc. - Sandstorm Gold Ltd. - Sandstorm Metals & Energy Ltd. - Silver Wheaton Corp. - Slater Mining - Trevali Mining Corporation - Uranium Energy Corp.

The Gold Report: Taylor, many investors are confused by today's unpredictable market. Are you as confused as most market observers?

Taylor MacDonald: We have come to expect the unpredictability. Since 2008 volatility has become the new norm. You have to learn how to protect yourself in these hazardous times.

TGR: How has 2011 tested your bag of investment tricks?

TM: We focus on the long term, taking large positions in smaller companies. We look for unique assets, strong management teams and structure. In the past couple of years, we have learned to stick to our knitting, to what we do best.

TGR: And what would you say you do best?

TM: Our strength is identifying undervalued opportunities in the precious metals, energy, commodities and technology sectors. We like to find what I call concept companies early on. If necessary, we will provide whatever help we can to management teams as the investment theses unfold.

For example, Ridgeline Energy Services Inc. (RLE:TSX.V) went from a \$20–30 million (M) market cap to a \$90M valuation this past year. It will probably be one of the darlings of the Toronto Stock Exchange (TSX) over the next two to three years.

TGR: Recently The Gold Report interviewed a former fund manager who cautioned retail investors to stay away from hard assets for at least the next 12 months and sit in cash until the global economic picture becomes clearer. What is your view?

TM: There is some truth to that. However, it is in the times of the greatest uncertainty that the greatest opportunities are created. If you can find well-structured deals, quality assets and high-octane management teams with enough cash to get through the next year or two, I see this as a great buying opportunity. Valuations have been crushed; there are a lot of good buys out there.

The one thing you want to avoid is financing risk. Look for companies that have a nice war chest. Stick with those that will be able to carry out their business plans when everybody else is suffering. There are a lot of companies on the Toronto Stock Exchange Venture board that I don't think will be around a year from now.

TGR: In January, you nailed the call on the combination of the U.S. dollar breaking down and quantitative easing 2, "the perfect storm" that would push gold higher. While the gold price has appreciated considerably since then, it has fallen 15% from its high of \$1,920/ounce (oz) in early September. What's your outlook for gold in 2012?

TM: I think 2012 will likely be a flat or somewhat off year. I can see \$200–300/oz more downside in gold at most, though.

In 2008 and early 2009 there was a lack of faith in many equities, especially when currencies were failing. With the euro tumbling, the U.S. dollar becomes the go-to currency. Unfortunately, anything that is good for the U.S. dollar is bad for things priced in dollars.

But, looking at the long-term picture, I see a very bullish picture for gold. You can still find a lot of good investments in the gold space and we think that it deserves a space in portfolios from both a valuation perspective and an insurance perspective.

TM: I would end with Cream Minerals Ltd. (CMA:TSX.V), which is one of the exceptions to my cash-position rule. It does not have a huge cash position, but I like its flagship asset—the Nuevo Milenio mine in Nayarit, Mexico. The company has great infrastructure and a really good management team. This project has a 54 Moz silver equivalent resource. The average grades are around 250 g/t silver and 1.7 g/t gold.

We expect a new resource estimate this quarter at about twice the current resource and the company has just completed a 20,000m drill program. It has very strong institutional shareholders in Sprott and Pinetree.

We got involved because this is one of the cheapest advanced exploration silver stories out there. It is trading at roughly \$0.60/oz silver equivalent in the ground versus about \$1.50/oz for its peer group, and this is before the resource upgrade. Some early takeout bids were blocked by shareholders. Endeavour Silver Corp (EDR:TSX; EXK:NYSE) tried two unsuccessful hostile bids last year. Minco Silver Corp (MSV:TSX) tried to ink a joint venture for 70% of the project, which shareholders refused.

There also are a number of \$0.24 warrants, largely owned by Sprott and Pinetree. According to management, some of those warrants have been getting exercised. If they all are exercised, it will fully fund the company for the foreseeable future. That may be what is happening. Although the share structure is among the worst in our portfolio—I think there are 230M shares out there—if you look at it on a dollars-per-ounce basis, it is extremely attractive.

TGR: Are you happy to see 2011 in the rearview mirror?

TM: Absolutely. While there is more turbulence to come—the proverbial black swans getting sucked into jet engines—overall I am optimistic. I think the long-term, bullish picture for commodities in general is still intact.

TGR: Taylor, thank you for your insights.

Taylor MacDonald is an associate portfolio manager at Pathfinder Asset Management Limited. He graduated from the Wharton School, University of Pennsylvania, with a bachelor's in economics in 2004. Prior to Pathfinder, he worked in equity research at Raymond James Ltd. in Vancouver, investment banking with Haywood Securities (UK) Ltd. in London, England, and institutional equity sales at RenCap Securities in New York. He has been a CFA Charterholder since 2009 and is a Level II CAIA candidate.

DISCLOSURE:

- 1) Brian Sylvester of The Gold Report conducted this interview. He personally and/or his family own shares of the following companies mentioned in this interview: None.
- 2) The following companies mentioned in the interview are sponsors of The Gold Report: Red Eagle Mining Corp. and of The Energy Report: Uranium Energy Corp. Streetwise Reports does not accept stock in exchange for services.
- 3) Taylor MacDonald: I personally and/or my family own shares of the following companies mentioned in this interview: Ridgeline Energy Services Inc. I own shares in the fund, which owns Confederation Minerals Ltd., Cream Minerals Ltd. and Trevali Mining Corporation. I personally and/or my family am paid by the following companies mentioned in this interview: None. I was not paid by Streetwise for participating in this story.

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This news release contains "forward-looking information" within the meaning of applicable Canadian securities regulations and including "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. This forward-looking information is made as of the date of this News Release and except as required under applicable securities legislation, the Company does not intend and does not assume any obligation to update this forward-looking information. Forward looking information is based on management's current expectations and beliefs and is subject to a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Forward-looking information in this News Release includes, but is not limited to the planned drilling program on the Nuevo Milenio project and the Nuevo Milenio project's estimated mineral resource. Forward-looking information is based on a number of assumptions which management believes are reasonable including that equipment, personnel and approvals will be available when required to complete the planned drilling program, that no disruption to the program will occur as a result of breakdown, labour disputes, or natural hazards, that the assumptions underlying the inferred resources estimate are valid, including but not limited to the projected future prices of silver and gold, continuity of mineralization and grades, and expected recovery methods and rates. Factors which could cause actual results to differ materially from current expectations include, but are not limited to: the risk that actual results of exploration activities will be different than anticipated, that cost of labour, equipment or materials are more than expected, that the future price of silver and/ or gold will differ materially from those implied or estimated, that Canadian / US dollar exchange rates vary in a manner that has a negative effect on the resource estimate, unanticipated delays in obtaining governmental approvals or required financing; that changes in project parameters result in increased costs, of unexpected variations in mineralization, grade or recovery rate and other factors on which the mineral resource estimate is based, of failure of equipment or processes to operate as anticipated, of accidents, labour disputes and other risks generally associated with mineral exploration and development; a deterioration in general economic conditions; and changes in laws, rules and regulations applicable to Cream and the Nuevo Milenio project.

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