

GELUM APPOINTS NEW PRESIDENT

NR21-03

July 30, 2021

FOR IMMEDIATE RELEASE... **Vancouver, BC – July 30, 2021 – Gelum Capital Ltd.** (the “Company” or “**Gelum) Vancouver, B.C.**), reports that on July 9, 2021, David C. Smith was appointed President replacing Robert C. Kopple who resigned as Interim President & CEO.

David C. Smith – Background

Mr. Smith's main strengths include finance, corporate development, and team building. Following graduation from the University of British Columbia with a Commerce degree, he turned his focus to the real estate industry. Mr. Smith's real estate experience from a corporate perspective extends from the assembly and management of investment specialists to building a successful team and assessing, financing, and building residential condominiums in western Canada. As an investor, he has concentrated on the acquisition and development of apartments, as well as the assembly and development of both commercial, and residential real estate.

Mr. Smith's public company experience includes co-founding and financing two successful public companies, both listed on the TSX and having operations in the United States. Each company environmentally focussed; one developing a series of water-based adhesives and coatings, the other developing innovative absorbent technologies utilizing short fiber cellulose, which was previously seen as a waste material to the forest industry.

Over the past 10 years, Mr. Smith has established himself in the mining industry involved in finance, corporate development, and management. Most recently, in early 2020, he co-founded GoldHaven Resources Corp., a precious metals exploration company with a significant land package in the Maricunga gold belt of Northern Chile, as well as Canada.

Property Acquisition

The Company further reports that they have acquired the Roxey claims from Robert Donald Rowan (the “Seller” consisting of two claims and an aggregate 1,363.57 hectares. The claims are contiguous to the Eldorado Gold Property within the Bralorne-Bridge River Gold District in south-central British Columbia). In order to acquire a 100% right, title and interest in and to the mineral claims, the Company will issue 4,000,000 common shares in the capital stock of the Company at a deemed price of \$0.10 per share to the Seller.

Annual General Meeting

The Company also reports that at its AGM held earlier today, all matters were approved including the election of Susannah Coille van Alphen as a director of the Company.

For further information about Gelum, please contact:

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Forward-Looking Information:

This press release may include ‘forward-looking information’, within the meaning of Canadian securities legislation, about the business of the Company and its plans to list on the CSE. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, investors should not unduly rely on the forward-looking information because the Company cannot assure that it will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.