

# GELUM CAPITAL LTD.

(formerly Jagercor Energy Corp.)

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## GELUM CAPITAL PROVIDES UPDATE ON ANNUAL FILINGS

**Vancouver, BC – August 28, 2020 – Gelum Capital Ltd.** (the “Company” or “Gelum) Vancouver, B.C., provides an update on the status of the filing of its annual financial statements and accompanying management’s discussion and analysis, and related CEO and CFO certifications for the financial year ended April 30, 2020 (collectively “the Annual Filings”), which were required to be filed by August 28, 2020 under National Instrument 51-102.

On March 18, 2020, the Canadian Securities Administrators (“CSA”) announced that they will provide issuers with a 45-day filing extension for filings required on or before June 1, 2020 to allow issuers the time needed to focus on the many other business and financial reporting implications of COVID-19. Wealth will rely on this exemption with respect to the Annual Filings in accordance with BC Instrument 51-515, *Temporary Exemption from Certain Corporate Finance Requirements*.

The Company is continuing to work diligently and expeditiously with its auditors to file the Annual Filings on or before September 15, 2020. In the interim, management and other insiders of the Company are subject to a trading black-out policy that reflects the principles in section 9 of National Policy 11-207, *Failure to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*.

The Company confirms that since the filings of its interim unaudited consolidated financial statements for the nine months ended January 31, 2020, there have been no material business developments.

### **For further information about Gelum, please contact:**

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### **Forward-Looking Information:**

This press release may include ‘forward-looking information’, within the meaning of Canadian securities legislation, about the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, investors should not unduly rely on the forward-looking information because the Company cannot assure that it will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.