

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

JAGERCOR ENERGY CORP. (the "Company")
Suite 400 – 725 Granville St
Vancouver, BC, V7Y 1G5

Item 2 Date of Material Change

August 9, 2017

Item 3 News Release

News releases were issued by the Company on August 9 and August 10, 2017 and distributed through Newswire, Stockwatch, Baystreet and filed on SEDAR and CSE website.

Item 4 Summary of Material Change

Item 5 Full Description of Material Change

Jagercor Energy Corp. (JEM:CSE) (JAMTF) (the "Company" or "Jagercor") - Jagercor's agreement to purchase a controlling interest in Energia Compañía Petrolera Sociedad Anónima ("ECP"), an upstream oil and gas Argentinean Operator, will be completed as a non-cash transaction.

Under the terms of the agreement with a private vendor, Jagercor will acquire an indirect 95% interest in ECP and as consideration for the acquisition, Jager Energia Argentina SA ("JEA"), the Company's subsidiary in Argentina will issue to the vendor as payment for the acquisition, new shares equal to a 40% equity interest in JEA. By accepting the contribution of ECP shares into the subsidiary, it increases the capital stock of JEA in the amount of approximately CDN\$21,000 with a premium. Assessment of the value of the share exchange is approximately CDN\$230,000 based on ECP's total net worth as reflected in its last audited financial statements; however, there are no assurances on the specific value of the ECP acquisition and its integration into the Company.

ECP is a local O&G operating company based in Neuquen Province. ECP currently operates a field with production of approximately 100 barrels of crude oil per day, on behalf of the Concession holder. ECP maintains a strong relationship with local authorities and their experienced operating staff makes ECP an ideal local partner for Jagercor as it enters into this new phase for the Company.

El Sauce Field is an exploitation concession, located in the southern side of the Neuquina Basin, one of the most prolific oil producing basins in Argentina. There are 20 producing oil wells, located over a good quality reservoir with potential for revitalization of wells, following infill drilling and potential field life extension. ECP has advised the Company that it expects to be granted the concession and the Company will provide cash funding to ECP to pursue the acquisition and to initiate workover activity over the next year.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Edgardo Russo, CEO
Jagercor Energy Corp.
(778) 806-5100

Item 9 Date of Report

August 10, 2017