Form 51-102F3 Material Change Report

Item 1 Name and Address of Company

JAGERCOR ENERGY CORP. (the "Company")

Suite 1000 – 840 Howe St Vancouver, BC, V6Z 2M1

Item 2 Date of Material Change

December 20, 2016

Item 3 News Release

A news release was issued by the Company on December 20, 2016 and distributed through Newswire, Stockwatch, Baystreet and filed on SEDAR and CSE website.

Item 4 Summary of Material Change

Item 5 Full Description of Material Change

JAGERCOR ANNOUNCES AGSM RESULTS

December 20, 2016 - Vancouver, British Columbia

Jagercor Energy Corp. (JEM:CSE) (the "Company" or "Jagercor") held its Annual General and Special meeting on December 19, 2016, and all items of business presented in the Information Circular were passed. The Company wishes to thank the outgoing Directors for their service to the Company.

Management and Directors will work to their best abilities to create a company that all our shareholders will be proud to be part of.

See attached news release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Alejandro Cherñacov, CFO Jagercor Energy Corp. (778) 806-5100

Item 9 Date of Report

December 20, 2016

Schedule "A"



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About Jagercor Energy Corp.

Jagercor Energy is a diversified, upstream oil and gas company with capabilities in reservoir development, production optimization and production management. The Company has a skillful technical and highly trained management team with many years of operational experience in the oilfield operation sector in Argentina.

On behalf of the Board of Directors JAGERCOR ENERGY CORP. "Edgardo Russo" President & CEO