

**Form 51-102F3**  
**Material Change Report**

**Item 1 Name and Address of Company**

**JAGERCOR ENERGY CORP. (the “Company”)**  
Suite 700 – 595 Burrard Street  
P.O. Box 49290  
Vancouver, BC V7X 1S8

**Item 2 Date of Material Change**

May 26, 2015

**Item 3 News Release**

A news release was issued by the Company on May 26, 2015 and distributed through Newswire, Stockwatch, Baystreet and filed on SEDAR and CSE website.

**Item 4 Summary of Material Change**

**Item 5 Full Description of Material Change**

**JAGERCOR ANNOUNCES NEW CORPORATE SECRETARY**

May 26, 2015 – Vancouver, British Columbia

**Jagercor Energy Corp. (JEM:CSE) (the “Company” or “Jagercor”)** wishes to announce that Ms. Clara Barthe is joining the Company as Jagercor’s new Corporate Secretary, effective May 22, 2015, replacing Ms. Peni Landisi. The Company would like to thank Ms. Peni Landisi for her assistance while serving as Corporate Secretary, and wishes her the best in her future endeavours.

Ms. Barthe has 8 years of experience in planning and management control. She started her career in Ernst & Young in the area of Advisory Services for the Oil & Gas industry. Subsequent to her time at EY she joined YPF, the largest integrated Oil & Gas Company in Argentina, as Project Manager where she was involved in the purchase and assembly of 15 rigs, leading the different areas involved in the project such as Imports, Logistics Services, Procurement, Finance and Accounting. In 2009, she became a key person in the start-up of a drilling company owned by YPF, with an active role in the implementation of its enterprise resource planning: SAP, the design of reporting, internal control procedures and solving problems of internal costumers. Ms. Barthe led and empowered teams in two different regions. She received her Bachelor of Business Administration with honors, from Universidad Catolica Argentina.

See attached news release.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable.

**Item 7 Omitted Information**

Not Applicable.

**Item 8 Executive Officer**

Inquiries in respect of the material change referred to herein may be made to:

Alejandro Chernacov, CFO  
Jagercor Energy Corp.  
(778) 806-5100

**Item 9 Date of Report**

May 26, 2015

Schedule "A"



Suite 700 – 595 Burrard Street  
Vancouver, BC, V7X 1S8 Canada

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Edgardo Russo, CEO of Jagercor stated, "We are pleased to add Clara to our team, she has an exceptional commitment to work. We also want to thank Peni for her performance during her time as interim Corporate Secretary in Jagercor."

**About Jagercor Energy Corp.**

Jagercor Energy is a diversified, upstream oil and gas services company with capabilities in reservoir development, production optimization and production management. The Company has a skillful technical and highly trained management team with many years of operational experience in the oilfield operation sector in Argentina.

On behalf of the Board of Directors

**JAGERCOR ENERGY CORP.**

*“Edgardo Russo”*

President & CEO