P.O. Box 49290 1000 – 595 Burrard Street Vancouver, BC V7X 1S8

CHANGE OF AUDITOR NOTICE

TO: Alberta Securities Commission

British Columbia Securities Commission

Ontario Securities Commission

AND TO: James Stafford, Inc., Chartered Accountants

AND TO: Davidson & Company LLP, Chartered Accountants

TAKE NOTICE THAT effective 30 January 2015, James Stafford, Inc., Chartered Accountants, the current auditor of Jagercor Energy Corp. (the "Company") resigned as auditor of the Company on its own initiative. The Company has filled the vacancy by appointing Davidson & Company LLP, Chartered Accountants, as auditor of the Company to audit the financial statements of the Company, commencing with the year ending April 30, 2015.

The Company gives the following notice in accordance with National Instrument 51-102 - *Continuous Disclosure Obligations* ("NI 51-102"):

- 1. There have been no reservations contained in the auditor's reports on the annual financial statements of the Company for the two fiscal years immediately preceding the date of this notice or for any period subsequent to the most recently completed period for which an audit report was issued.
- 2. No auditor's report of James Stafford, Inc. contained in the annual financial statements of the Company for the two fiscal years (April 30, 2013 and 2014) immediately preceding the date of this notice or for any period subsequent to the most recently completed period for which an audit report was issued, contained a modified opinion.
- 3. The resignation of James Stafford, Inc. as auditors of the Company, and the appointment of Davidson & Company LLP was considered by the Audit Committee and approved by the Board of Directors of the Company.
- 4. In the Company's opinion, no reportable events (as defined in NI 51-102) occurred.

Dated as of February 3, 2015.

JAGERCOR ENERGY CORP.

Per:

Edgardo Russo

Chief Executive Officer and President