

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

JAGERCOR ENERGY CORP. (the “Company”)
Suite 700 – 595 Burrard Street
P.O. Box 49290
Vancouver, BC V7X 1S8

Item 2 Date of Material Change

January 7, 2015

Item 3 News Release

A news release was issued by the Company on January 7, 2015 and distributed through CNW Group and filed on SEDAR.

Item 4 Summary of Material Change

Item 5 Full Description of Material Change

See attached news release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Peni Landisi, Corporate Secretary, peni@jagercorenergy.com
Jagercor Energy Corp.

or

Matias Bullrich, Director, matias@jagercorenergy.com

(604) 681-0084

Item 9 Date of Report

January 7, 2015

Schedule "A"



Suite 700 – 595 Burrard St
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Vancouver, BC, V7X 1S8 Canada

**JAGERCOR ANNOUNCES NEW DIRECTOR AND CFO
RESIGNATION OF INTERIM CFO**

January 7, 2015 – Vancouver, British Columbia

Jagercor Energy Corp. (JEM:CSE) (the "Company" or "Jagercor") is pleased to announce that Mr. Alejandro Cherñacov is joining the Company's Board of Directors and has also been appointed as Jagercor's new Chief Financial Officer ("CFO"), replacing the interim CFO, Ms. Peni Landisi.

Mr. Cherñacov will enhance the company's ability to aggressively advance Jagercor on a number of strategic goals. He brings 10 years of experience in the oil and gas industry in Argentina, most recently as the Investor Relations Manager of YPF SA, the largest integrated Oil & Gas company of Argentina.

In his last position, Mr. Cherñacov had responsibility for repositioning YPF SA in the local and international capital markets, as well as overseeing USD40 million of daily trade in YPF stock. Additionally, he was a key player in various long and short-term financings raising over USD3 billion in the past two years. His previous roles included senior positions in the upstream division in planning and portfolio management.

Most importantly, Mr. Cherñacov brings deep local expertise in management, detailed knowledge of Argentina's oil & gas industry; including regulatory framework and economics, and a full book of relationships throughout the industry in Argentina and the most important capital markets.

This experience makes Alejandro a valuable addition to the team, making this formidable group continue to grow.

Edgardo Russo, CEO of Jagercor stated, "We are pleased to add Alejandro to our team, he has exceptional experience, demonstrated determination and discipline. These are qualities that will be essential to Jagercor's growth process. We also want to thank Peni Landisi for her excellent achievement during the interim period."

About Jagercor Energy Corp.

Jagercor Energy is a diversified, upstream oil and gas services company with capabilities in reservoir development, production optimization and production management. The Company has a skillful technical and highly trained management team with many years of operational experience in the oilfield operation sector in Argentina.

On behalf of the Board of Directors

JAGERCOR ENERGY CORP.

“Edgardo Russo”

President & CEO