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Development Agreement Update

September 8, 2014 – Vancouver, British Columbia

Jagercor Energy Corp. (JEM:CSE) (the "**Company**" or "**Jagercor**") is very pleased to provide a general update as it relates to the Development Agreement at the Catriel Oeste Oil Concession, located in Rio Negro Province, Argentina.

Jagercor is pleased to announce that according to its agreement signed on August 7th, 2014 with **Central International Corporation Sucursal Argentina ("Central")**, it plans to spud the first three wells of its commitment this month. **Central** has entered into a rig services agreement with an Argentinean Drilling Company, to provide them with a drilling rig. Under the terms of the agreement, the rig will be mobilized on the field on September 10th, 2014.

The well pads are currently under construction and have received approval from the environmental government offices and surface owners related to the Catriel Oeste concession. The wells will be spudded in September and is expected to take just a month to complete.

About Jagercor Energy Corp.

Jagercor Energy is a diversified, upstream oil and gas services company with capabilities in reservoir development, production optimization and production management. The Company has a skillful technical and highly trained management team with many years of operational experience in the oilfield operation sector in Argentina.

On behalf of the Board of Directors

JAGERCOR ENERGY CORP.

Edgardo Russo
President & CEO

For further information, please contact:
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Reader Advisories

This news release includes certain information, with management's assessment of Jagercor's future plans and operations, and contains forward-looking statements which may include some or all of the following: production from new wells and anticipated completion of wells drilled. By their nature, forward-looking statements are subject to numerous risks and uncertainties; some of which are beyond Jagercor's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, environmental risks, changes in environmental, tax and royalty legislation, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and ability to access sufficient capital from internal and external sources. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The principal assumptions Jagercor has made includes security of land interests, drilling cost stability, royalty rate stability, oil and gas prices to remain in their current range, finance markets continuing to be receptive to financing the Company and industry standard rates of geologic and operational success. Actual results could differ materially from those expressed in, or implied by, these forward-looking statements. Jagercor disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

We seek Safe Harbor.