

FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Jagercor Energy Corp.
309 – 1485 6th Ave. West
Vancouver, BC V6H4G1

ITEM 2. DATE OF MATERIAL CHANGE

May 23, 2014

ITEM 3. NEWS RELEASE

The press release was issued on June 2, 2014 to various public media, (Canada Stockwatch and Accesswire) and filed on SEDAR – all in accordance with the policies of the regulatory authorities.

ITEM 4. SUMMARY OF MATERIAL CHANGE

Resignation of Officer and Director, Appointment of Interim Chief Financial Officer and Corporate Secretary

June 2 2014 – Vancouver, British Columbia. Jagercor Energy Corp. (JEM:CSE) (the "**Company**" or "**Jagercor**") wishes to announce that Marcelin O'Neill has tendered her resignation as a director, Chief Financial Officer, and Corporate Secretary of the Company, effective May 23, 2014.

ITEM 5. 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

June 2 2014 – Vancouver, British Columbia. Jagercor Energy Corp. (JEM:CSE) (the "**Company**" or "**Jagercor**") wishes to announce that Marcelin O'Neill has tendered her resignation as a director, Chief Financial Officer, and Corporate Secretary of the Company, effective May 23, 2014. The Company would like to thank Ms. O'Neill for her assistance while serving as a director and Officer, and wish her well in her other endeavors.

The Company wishes to announce the appointment of Peni Landisi, effective May 23, 2014, as the Interim Chief Financial Officer and Corporate Secretary of the Company. Ms. Landisi has more than 20 years experience managing and building businesses with a proven track record of increasing revenue, advancing organizational strategy and enhancing profitability. Ms. Landisi began her financial services career in 1998 at Morgan Stanley in High Yield Capital Markets, then in Corporate Services for the Investment Bank. In 2002, she joined ARX Investment Management (ARX), a \$1.3B multi-strategy credit hedge fund, as Administrative Manager responsible for day-to-day administration and operations. Subsequent to unwinding ARX through the end of 2008, she joined Chapdelaine Credit Partners (CCP) a start-up broker-dealer. At CCP, Ms. Landisi created the physical, technological and virtual infrastructure to support a fast growing start-up, managing a complex income and expense structure and human and material resources. In 2012, Ms. Landisi capitalized on her experience on both sides of the business cycle to begin a consultancy empowering entrepreneurs to succeed through understanding and implementing principles necessary to incubate and evolve ideas into successful businesses. Ms. Landisi holds a Bachelor of Arts degree in History, with Honors from Adelphi University in New York.

Edgardo Russo, Jagercor's Chief Executive Officer, commented: "We are very pleased to have Peni join Jagercor. The addition of her knowledge and experience to an already impressive and professional management team will create an outstanding opportunity to optimize and propel Jagercor's business forward."

About Jagercor Energy Corp.

Jagercor Energy is a diversified, upstream oil and gas company with capabilities in reservoir development, production optimization and production management. The company has a skillful technical and highly trained management team with many years of operational experience in the oilfield operation sector in Argentina.

On behalf of the Board of Directors
JAGERCOR ENERGY CORP.
Edgardo Russo
President & CEO
For further information, please contact:
Investor Relations: Etienne Moshevich at 604 681 0084
We seek Safe Harbor.

5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION

N/A

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. EXECUTIVE OFFICER

To obtain further information please contact Mr. Etienne Moshevich, Investor Relations Consultant of the Issuer at 604-681-0084.

ITEM 9. DATE OF REPORT

DATED at New York, NY this 2nd day of June, 2014.

/s/ "Peni Landisi"

Peni Landisi
Interim CFO and Corporate Secretary