

FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Jagercor Energy Corp.
309 – 1485 6th Ave. West
Vancouver, BC V6H4G1

ITEM 2. DATE OF MATERIAL CHANGE

May 15, 2014

ITEM 3. NEWS RELEASE

The press release was issued on May 15, 2014 to various public media, (Canada Stockwatch and Accesswire) and filed on SEDAR – all in accordance with the policies of the regulatory authorities.

ITEM 4. SUMMARY OF MATERIAL CHANGE

Jagercor Energy Corp sign a technical services agreement with Gaulois Energía to support ascertainment of Oil and Gas Opportunities in Argentina

May 15, 2014 – Vancouver, British Columbia. Jagercor Energy Corp. (JEM:CSE) (the "Company" or "Jagercor") is pleased to announce that it has signed a technical services agreement with Gaulois Energía S.R.L., an oil and gas consultant, to evaluate and assess technical opportunities in oil and gas exploitation in Argentina.

ITEM 5. 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

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May 15, 2014 – Vancouver, British Columbia. Jagercor Energy Corp. (JEM:CSE) (the "Company" or "Jagercor") is pleased to announce that it has signed a technical services agreement with Gaulois Energía S.R.L., an oil and gas consultant, to evaluate and assess technical opportunities in oil and gas exploitation in Argentina.

The agreement was recently signed by Edgardo Russo, President and CEO of Jagercor Energy Corp.; and Pablo Agraz, Partner and Representative of Gaulois Energia SRL. The purpose of this agreement is for the provision of professional geosciences and reservoir engineering consulting services in order to assess business opportunities in the oil and gas business in Argentina.

Edgardo Russo, Jagercor's Chief Executive Officer, commented: "We are very pleased that Pablo and his talented team have agreed to work side by side with Jagercor, as I believe, their vast experience and knowledge, should improve the company's efficiency and prognosis performance. Together with these very high quality professionals, we could take advantage of some excellent opportunities."

Pablo Rodolfo Agraz is a Senior Geosciences Consultant with over 35 years of experience in the oil and gas industry. He has worked for various international oil companies such as YPF, Repsol, Fronterra, etc; in Argentina, Bolivia, Middle East and the United States. He was

responsible for the planning and execution of Field Development Plans in more than 30 oil and gas fields, in several countries around the world.

Mr. Agraz commented: "We are excited to welcome Jagercor as one of our clients of a carefully chosen Oil and Gas customer portfolio. The Jagercor management team has a very impressive track record and we are very confident in working closely with them, both companies will be on the right track for success."

About Gaulois Energy Consultant

Gaulois Energia is a geosciences and reservoir engineering Consultant Company, which was created by a group of professionals with more than 20 years of experience in the oil and gas field assessments at different sites around the world; the group is also the Beicip Franlab exclusive representative in Argentina and other American countries. Beicip Franlab is a company that belongs to IFP Energies Nouvelles, and is considered the largest independent worldwide geosciences consultancy Company.

About Jagercor Energy Corp.

Jagercor Energy is a diversified, upstream oil and gas services company with capabilities in reservoir development, production optimization and production management. The company has a skillful technical and highly trained management team with many years of operational experience in the oilfield operation sector in Argentina.

On behalf of the Board of Directors

JAGERCOR ENERGY CORP.

Edgardo Russo

President & CEO

For further information, please contact:

Investor Relations: Etienne Moshevich at 604 681 0084

We seek Safe Harbor.

5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION

N/A

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. EXECUTIVE OFFICER

To obtain further information please contact Mr. Etienne Moshevich, Investor Relations Consultant of the Issuer at 604-681-0084.

ITEM 9. DATE OF REPORT

DATED at Vancouver, BC this 15th day of May, 2014.

/s/ "Marcelin O'Neill"

Marcelin O'Neill

Director & CFO