FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Jager Metal Corp. 2101 – 1455 Howe St. Vancouver, BC V6Z 1R9

ITEM 2. DATE OF MATERIAL CHANGE

January 17, 2014

ITEM 3. NEWS RELEASE

The press release was issued on January 17, 2014 to various public media, (Canada Stockwatch and Market News Inc.) and filed on SEDAR – all in accordance with the policies of the regulatory authorities.

ITEM 4. SUMMARY OF MATERIAL CHANGE

January 17, 2014 – Vancouver, British Columbia. Jager Metal Corp. (JEM:CNSX) (the "Company" or "Jager") wishes to announce that all of the resolutions put forth at the Company's Special Meeting of Shareholders held on January 15, 2014 have been 100% approved. The Company's shareholders approved the special resolution authorizing the adoption of New Articles of the Company, which include advance notice provisions, and alteration of the Company's Notice of Articles to remove the pre-existing company provisions and stock split or subdivision of its common shares (the "Shares") on an up to four (4) new for one (1) old basis, with such final split ratio as may be determined by the directors of the Company, and as is acceptable with the appropriate regulatory authorities. The directors of the Company have elected to proceed with the split on a four (4) new Shares for one (1) old Share basis, and have set January 29, 2014 as the Record Date for determining shareholders entitled to the benefit of the stock split.

NAME CHANGE

The Company is pleased to announce that the Board of Directors of the Company has approved, subject to regulatory approval, a change of name of the Company to Jagercor Energy Corp. The change of name is intended to better reflect the Company's focus on oil and gas exploration, acquisition, and development.

ITEM 5. 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

SPECIAL MEETING OF SHAREHOLDERS and NAME CHANGE TO JAGERCOR ENERGY CORP.

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On behalf of the Board of Directors

JAGER METAL CORP.

Karl Antonius President & CEO

For further information, please contact:

Contact Name: Karl Antonius Telephone: 604.218.9434 www.jagerenergy.com

We seek Safe Harbor.

5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION

N/A

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. EXECUTIVE OFFICER

To obtain further information please contact Mr. Karl Antonius, President & CEO of the Issuer at 604.218.9434.

ITEM 9. DATE OF REPORT

DATED at Vancouver, BC this 17th day of January, 2014.

/s/ "Marcelin O'Neill"

Marcelin O'Neill

Director & CFO