

FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Jager Metal Corp.
2101 – 1455 Howe St.
Vancouver, BC V6Z 1R9

ITEM 2. DATE OF MATERIAL CHANGE

January 17, 2014

ITEM 3. NEWS RELEASE

The press release was issued on January 17, 2014 to various public media, (Canada Stockwatch and Market News Inc.) and filed on SEDAR – all in accordance with the policies of the regulatory authorities.

ITEM 4. SUMMARY OF MATERIAL CHANGE

January 17, 2014, Vancouver, BC: Jager Metal Corp (the “Company”) wishes to announce that on January 17, 2014, the Company closed a non-brokered private placement, previously announced on November 22, 2013, through the issuance of 80,000 Units at a price of \$0.35 per Unit, for gross proceeds of \$28,000. Each Unit is comprised of one common share and one-half transferable share purchase warrant exercisable at the price of \$0.50 for two years after closing of the financing. The shares and warrants will be subject to a four month hold period. The proceeds of the financing will be used for general working capital.

ITEM 5. 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

PRIVATE PLACEMENT CLOSED

January 17, 2014, Vancouver, BC: Jager Metal Corp (the “Company”) wishes to announce that on January 17, 2014, the Company closed a non-brokered private placement, previously announced on November 22, 2013, through the issuance of 80,000 Units at a price of \$0.35 per Unit, for gross proceeds of \$28,000. Each Unit is comprised of one common share and one-half transferable share purchase warrant exercisable at the price of \$0.50 for two years after closing of the financing. The shares and warrants will be subject to a four month hold period. The proceeds of the financing will be used for general working capital.

On behalf of the Board of Directors
JAGER METAL CORP.
Karl Antonius
President & CEO
For further information, please contact:
Contact Name: Karl Antonius
Telephone: 604.218.9434
www.jagerenergy.com

We seek Safe Harbor.

5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION

N/A

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. EXECUTIVE OFFICER

To obtain further information please contact Mr. Karl Antonius, President & CEO of the Issuer at 604.218.9434.

ITEM 9. DATE OF REPORT

DATED at Vancouver, BC this 17th day of January, 2014.

/s/ "Marcelin O'Neill"
Marcelin O'Neill
Director & CFO