

FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Jager Metal Corp.
2101 – 1455 Howe St.
Vancouver, BC V6Z 1R9

ITEM 2. DATE OF MATERIAL CHANGE

October 29, 2013

ITEM 3. NEWS RELEASE

The press release was issued on October 29, 2013 to various public media, (Canada Stockwatch and Market News Inc.) and filed on SEDAR – all in accordance with the policies of the regulatory authorities.

ITEM 4. SUMMARY OF MATERIAL CHANGE

October 29, 2013 – Vancouver, British Columbia. Jager Metal Corp. (JEM:CNSX) (the “Company” or “Jager”) wishes to announce that it has called a Special Meeting of the shareholders of the Company scheduled to be held on December 6, 2013. The Company will be asking its shareholders to consider and, if thought fit, approve a Special Resolution authorizing the adoption of New Articles of the Company and Stock Split of its common shares (the “Shares”). Shareholder approval will be sought for a split of the Shares on, an up to three (3) new for one (1) old basis, with such final split ratio as may be determined by the directors of the Company, and as is acceptable with the appropriate regulatory authorities. Currently the Company has 11,384,762 Shares issued and outstanding. If approved by the shareholders, post-split, the Company will have up to 34,154,286 issued and outstanding. Management believes a split of the Company’s Shares would allow for greater liquidity of the Company’s shares.

ITEM 5. 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

SHARE SPLIT

October 29, 2013 – Vancouver, British Columbia. Jager Metal Corp. (JEM:CNSX) (the “Company” or “Jager”) wishes to announce that it has called a Special Meeting of the shareholders of the Company scheduled to be held on December 6, 2013. The Company will be asking its shareholders to consider and, if thought fit, approve a Special Resolution authorizing the adoption of New Articles of the Company and Stock Split of its common shares (the “Shares”). Shareholder approval will be sought for a split of the Shares on, an up to three (3) new for one (1) old basis, with such final split ratio as may be determined by the directors of the Company, and as is acceptable with the appropriate regulatory authorities. Currently the Company has 11,384,762 Shares issued and outstanding. If approved by the shareholders, post-split, the Company will have up to 34,154,286 issued and outstanding. Management believes a split of the Company’s Shares would allow for greater liquidity of the Company’s shares.

RED ROCK LAND SALE – LETTER OF INTENT UPDATE

On October 23, 2013, the Company announced that it had signed a Letter of Intent (the “LOI”) with Red Rock Energy Inc. (“Red Rock”) (www.redrockenergy.ca) under which Jager will acquire 100% ownership of Red Rock Projects, a wholly owned private subsidiary of Red Rock,

concerning a proposed asset sale of its lands and equipment. The Red Rock Projects are located in the Cariboo region in North East British Columbia.

Under the terms of the LOI, Red Rock and Jager intend to enter into a definitive agreement on or before November 20, 2013. The Company still intends to proceed with this transaction.

On behalf of the Board of Directors

JAGER METAL CORP.

Karl Antonius

President & CEO

For further information, please contact:

Contact Name: Karl Antonius

Telephone: 604.218.9434

www.jagerenergy.com

We seek Safe Harbor.

5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION

N/A

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. EXECUTIVE OFFICER

To obtain further information please contact Mr. Karl Antonius, President & CEO of the Issuer at 604.218.9434.

ITEM 9. DATE OF REPORT

DATED at Vancouver, BC this 29th day of October, 2013.

/s/ "Marcelin O'Neill"

Marcelin O'Neill

Director & CFO