

FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Jager Metal Corp.
2101 – 1455 Howe St.
Vancouver, BC V6Z 1R9

ITEM 2. DATE OF MATERIAL CHANGE

October 23, 2013

ITEM 3. NEWS RELEASE

The press release was issued on October 23, 2013 to various public media, (Canada Stockwatch and Market News Inc.) and filed on SEDAR – all in accordance with the policies of the regulatory authorities.

ITEM 4. SUMMARY OF MATERIAL CHANGE

October 23, 2013 – Vancouver, British Columbia. Jager Metal Corp. (JEM:CNSX) (the “Company” or “Jager”) wishes to announce that it has signed a Letter of Intent (the “LOI”) with Red Rock Energy Inc. (“Red Rock”) (www.redrockenergy.ca) under which Jager will acquire 100% of the shares of Red Rock Projects, a wholly owned private subsidiary of Red Rock, concerning a proposed asset sale of its lands and equipment. The Red Rock Projects are located in the Cariboo region in North East British Columbia.

Under the terms of the LOI, Red Rock and Jager intend to enter into a definitive agreement on or before November 20, 2013.

ITEM 5. 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

RED ROCK ENERGY LAND SALE – LETTER OF INTENT

October 23, 2013 – Vancouver, British Columbia. Jager Metal Corp. (JEM:CNSX) (the “Company” or “Jager”) wishes to announce that it has signed a Letter of Intent (the “LOI”) with Red Rock Energy Inc. (“Red Rock”) (www.redrockenergy.ca) under which Jager will acquire 100% of the shares of Red Rock Projects, a wholly owned private subsidiary of Red Rock, concerning a proposed asset sale of its lands and equipment. The Red Rock Projects are located in the Cariboo region in North East British Columbia.

Under the terms of the LOI, Red Rock and Jager intend to enter into a definitive agreement on or before November 20, 2013.

On behalf of the Board of Directors
JAGER METAL CORP.
Karl Antonius
President & CEO
For further information, please contact:
Contact Name: Karl Antonius
Telephone: 604.218.9434
www.jagerenergy.com

We seek Safe Harbor.

5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION

N/A

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. EXECUTIVE OFFICER

To obtain further information please contact Mr. Karl Antonius, President & CEO of the Issuer at 604.218.9434.

ITEM 9. DATE OF REPORT

DATED at Vancouver, BC this 23rd day of October, 2013.

/s/ "Marcelin O'Neill"
Marcelin O'Neill
Director & CFO