FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Jager Metal Corp. 2101 – 1455 Howe St. Vancouver, BC V6Z 1R9

ITEM 2. DATE OF MATERIAL CHANGE

August 21, 2013

ITEM 3. NEWS RELEASE

The press release was issued on August 21, 2013 to various public media, (Canada Stockwatch and Market News Inc.) and filed on SEDAR – all in accordance with the policies of the regulatory authorities.

ITEM 4. SUMMARY OF MATERIAL CHANGE

August 21, 2013 – Vancouver, British Columbia. Jager Metal Corp. (JEM:CNSX) (the "Company" or "Jager") wishes to announce that it has granted incentive stock options to certain directors and consultants of the Company for the right to purchase up to an aggregate of 400,000 common shares of the Company, exercisable at the price of \$0.28 per share for five years. The stock options to be granted will be in accordance with the Company's Stock Option Plan and the policies of the Canadian National Stock Exchange.

ITEM 5. 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

STOCK OPTIONS GRANTED

August 21, 2013 – Vancouver, British Columbia. Jager Metal Corp. (JEM:CNSX) (the "Company" or "Jager") wishes to announce that it has granted incentive stock options to certain directors and consultants of the Company for the right to purchase up to an aggregate of 400,000 common shares of the Company, exercisable at the price of \$0.28 per share for five years. The stock options to be granted will be in accordance with the Company's Stock Option Plan and the policies of the Canadian National Stock Exchange.

On behalf of the Board of Directors

JAGER METAL CORP.

Karl Antonius President & CEO

For further information, please contact:

Contact Name: Karl Antonius Telephone: 604.218.9434 www.jagerenergy.com

We seek Safe Harbor.

5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. EXECUTIVE OFFICER

To obtain further information please contact Mr. Karl Antonius, President & CEO of the Issuer at 604.218.9434.

ITEM 9. DATE OF REPORT

DATED at Vancouver, BC this 21st day of August, 2013.

/s/ "Marcelin O'Neill"

Marcelin O'Neill Director & CFO