

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**ITEM 1. NAME AND ADDRESS OF COMPANY**

Jager Metal Corp.  
2101 – 1455 Howe St.  
Vancouver, BC V6Z 1R9

**ITEM 2. DATE OF MATERIAL CHANGE**

July 22, 2013

**ITEM 3. NEWS RELEASE**

The press release was issued on July 23, 2013 to various public media, (Canada Stockwatch and Market News Inc.) and filed on SEDAR – all in accordance with the policies of the regulatory authorities.

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

*July 23, 2013, Vancouver, BC:* Jager Metal Corp (the “Company”) wishes to announce that on July 22, 2013, the Company closed a non-brokered private placement through the issuance of up to 593,000 Units at a price of \$0.15 per Unit, for gross proceeds of \$88,950. Each Unit is comprised of one common share and one-half transferable share purchase warrant exercisable at the price of \$0.25 for one year after closing of the financing. The shares and warrants will be subject to a four month hold period. The proceeds of the financing will be used for general working capital.

**ITEM 5. 5.1 FULL DESCRIPTION OF MATERIAL CHANGE**

**PRIVATE PLACEMENT CLOSED**

*July 23, 2013, Vancouver, BC:* Jager Metal Corp (the “Company”) wishes to announce that on July 22, 2013, the Company closed a non-brokered private placement through the issuance of up to 593,000 Units at a price of \$0.15 per Unit, for gross proceeds of \$88,950. Each Unit is comprised of one common share and one-half transferable share purchase warrant exercisable at the price of \$0.25 for one year after closing of the financing. The shares and warrants will be subject to a four month hold period. The proceeds of the financing will be used for general working capital.

On behalf of the Board of Directors

**JAGER METAL CORP.**

Karl Antonius

President & CEO

For further information, please contact:

**Contact Name: Karl Antonius at 604.218.9434**

We seek Safe Harbor.

**5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION**

N/A

**ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102**

N/A

**ITEM 7. OMITTED INFORMATION**

N/A

**ITEM 8. EXECUTIVE OFFICER**

To obtain further information please contact Mr. Karl Antonius, President & CEO of the Issuer at 604.218.9434.

**ITEM 9. DATE OF REPORT**

DATED at Vancouver, BC this 23<sup>rd</sup> day of July, 2013.

/s/ "Marcelin O'Neill"

**Marcelin O'Neill**

**Director**