

JAGER METAL CORP.

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NEWS RELEASE

PRIVATE PLACEMENT CLOSED

July 23, 2013, Vancouver, BC: Jager Metal Corp (the “Company”) wishes to announce that on July 22, 2013, the Company closed a non-brokered private placement through the issuance of up to 593,000 Units at a price of \$0.15 per Unit, for gross proceeds of \$88,950. Each Unit is comprised of one common share and one-half transferable share purchase warrant exercisable at the price of \$0.25 for one year after closing of the financing. The shares and warrants will be subject to a four month hold period. The proceeds of the financing will be used for general working capital.

On behalf of the Board of Directors

JAGER METAL CORP.

Karl Antonius

President & CEO

For further information, please contact:

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We seek Safe Harbor.