



PREDICTMEDIX

Predictmedix Receives \$1.85 Million Letter of Intent for 80 Safe Entry Stations from KaTron Defence Space and Simulation Technologies

TORONTO, ON / ACCESSWIRE / June 29, 2022 / [Predictmedix Inc.](#) (CSE:PMED) (OTCQB:PMEDF) ("Predictmedix" or the "Company"), an emerging provider of rapid health screening solutions powered by a proprietary artificial intelligence (AI), today announced that it has received a non-binding Letter of Intent (LOI) from [KaTron Defence Space and Simulation Technologies](#), a leading Turkish provider of simulation products and services for aviation and aerospace, for the deployment of eighty (80) Safe Entry Stations for their corporate headquarters in Ankara, Turkey along with international clients.

The LOI, reflecting subscription fees of at least USD\$1.4 million per year (CAD\$1.85 million at the current exchange rate), is pending receipt of publication of results from a clinical study in a peer reviewed publication before transitioning to a formal purchase order, the announcement of which is expected in the third quarter of 2022.

The LOI covers the deployment of 80 Predictmedix Safe Entry Stations, which are used to power "Fit for Work" screening - a non-invasive, autonomous, non-biased, and cost-efficient workplace screening solution for countless industries around the globe. Fit for Work screening ensures workers are in an alert mental and physical state by screening for impairment from Cannabis and alcohol, extreme fatigue, and symptoms of infectious diseases, such as COVID-19.

"KaTron has illustrated a strong commitment to ensuring workplace safety and reducing costly worker accidents," said Dr. Rahul Kushwah, Interim Chief Executive Officer at Predictmedix. "This order highlights how our technology allows companies to enhance productivity by ensuring a safe and productive work environment. As companies around the world seek to mitigate the probability of infectious diseases that can infect entire teams, as well as reduce the costly burden

of substance impairment and fatigue, the demand for a complete technology solution like our Safe Entry Station will continue to grow.

"We are now conducting a clinical study with researchers and doctors at a North American hospital that are using our Safe Entry Stations to screen for symptoms of infectious diseases and signs of impairment from cannabis and alcohol. We look forward to working with KaTron to fulfill this order once results from this independent clinical validation are published later this year - a key step as we strive to continue to build value for our shareholders," concluded Kushwah.

About Predictmedix Inc.

Predictmedix (CSE: PMED) (OTCQB: PMEDF) is an emerging provider of rapid health screening and remote patient care solutions globally. The Company's Safe Entry Stations - powered by a proprietary artificial intelligence (AI) - use multispectral cameras to analyze physiological data patterns and predict a variety of health issues including infectious diseases such as COVID-19, impairment by drugs or alcohol, or various mental illnesses. Predictmedix's proprietary remote patient care platform empowers medical professionals with a suite of AI-powered tools to improve patient health outcomes. To learn more, please visit our website at www.Predictmedix.com or follow us on [Twitter](#), [Instagram](#) or [LinkedIn](#).

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