

## NOTICE OF CHANGE IN YEAR END

*pursuant to Section 4.8(2) of National Instrument 51-102 Continuous Disclosure Obligations*

To: British Columbia Securities Commission  
Alberta Securities Commission  
(collectively, the "**Commissions**")

Re: **CULTIVAR HOLDINGS INC.**  
(formerly, Admiral Bay Resources Inc.)

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**NOTICE IS HEREBY PROVIDED** Cultivar Holdings Inc. (the "**Company**") has decided to change its year-end.

The Company has decided to change its financial year end to January 31 to better synchronize its financial reporting with that of its continuing business as a result of its three-cornered amalgamation pursuant to which a wholly-owned subsidiary of the Company amalgamated with Cultivar Holdings Ltd.

Please be advised that:

- (a) The Company's old financial year-end was July 31.
- (b) The Company's new financial year-end is January 31.
- (c) The length and ending date of the periods, including comparative periods, of the interim and annual financial statements to be filed for the Company's transition year and the Company's new financial year are as follows:
  - (i) Transition year
    - (A) Nine months ended October 31, 2019 with comparative figures for nine months ended October 31, 2018 – Filing deadline: December 30, 2019
  - (ii) New financial year
    - (A) Three months ended April 30, 2020 with the comparative figures for three months ended April 30, 2019 – Filing deadline: June 29, 2020;
    - (B) Six months ended July 31, 2020 with the comparative figures for six months ended July 31, 2019 – Filing deadline: September 29, 2020;
    - (C) Nine months ended October 31, 2020 with the comparative figures for nine months ended October 31, 2019 – Filing deadline: December 30, 2020;

- (D) Twelve months ended January 31, 2020 – Filing deadline: June 2, 2020; and
- (E) Assuming the Company remains a "venture issuer" as defined in National Instrument 51-102 – *Continuous Disclosure Obligations*, the interim financial reports are required to be filed within 60 days following the end of the relevant period and annual financial statements are required to be filed within 120 days following the end of the relevant financial period.

**DATED** this 16<sup>th</sup> day of December, 2019.