

ADMIRAL BAY RESOURCES INC.

ADMIRAL BAY ANNOUNCES CORPORATE UPDATE AND NON-BROKERED PRIVATE PLACEMENT

July 25, 2018 - Vancouver, British Columbia, Canada: Admiral Bay Resources Inc. (the “**Company**”) announces that further to its news release dated July 11, 2018, it has consolidated all of the Company’s issued and outstanding common shares (the “**Common Shares**”) on the basis of every ten (10) old Common Shares being consolidated into one (1) new Common Share (the “**Share Consolidation**”).

The CUSIP and ISIN numbers of the Company have changed to 007131303 and CA0071313039 respectively.

The Company also announces a non-brokered private placement of up to **15,000,000** units of the Company at a price of **\$0.01** per unit (the “**Units**”) for gross proceeds of up to **\$150,000** (the “**Offering**”). Each Unit will consist of one (1) common share (the “**Common Share**”) and one (1) share purchase warrant (the “**Warrant**”). Each full Warrant will entitle the holder thereof to purchase one (1) additional common share for a period of **twenty four (24) months** from closing of the Offering at a price of **CDN\$0.05** per Common Share.

Proceeds from the Offering will be used for general working capital. No finder’s fees will be paid in connection with the Offering.

On behalf of:

Admiral Bay Resources Inc.

“Theo van der Linde”

Johannes (Theo) van der Linde, President & CEO

This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at www.sedar.com for further information.