

## NEWS RELEASE

### ADMIRAL BAY PROVIDES MANAGEMENT UPDATE

**VANCOUVER, BRITISH COLUMBIA – June 13, 2018 – Admiral Bay Resources Inc.** (the “Company”) is pleased to provide the following update:

Effective today, the Company appointed Mr. Joel Dumaresq to its Board of Directors.

Mr. Dumaresq is the Chief Executive Officer and Chairman of Molori Energy Inc. (formerly Taipan Resources Inc.) (TSX-V; MOL). Over the past two decades Mr. Dumaresq has been an active board member and advisor in many resource and technology-based businesses in Canada and the US. He is the co-founder and a Managing Director of Pashleth Merchant Capital, a Canadian private-equity and merchant banking group. Pashleth Merchant Capital has extensive experience structuring and investing in a range of technology and resource-oriented businesses. Prior to the establishment of Pashleth Merchant Capital, Mr. Dumaresq was the President of Greenwater Forest Products, a British Columbia-based forest products company, and worked in investment banking and financial services with RBC Dominion Securities from 1985-1995. Mr. Dumaresq is a recipient of one of Canada’s highest civilian awards for bravery, the Star of Courage, is a former Chair of the British Columbia chapter of the Young Presidents Organization, and sits on the Board of Trustees of the Vancouver Police Foundation.

Also effective today, the Company has appointed Mr. Johannes van der Linde, a current member of the board of directors (the “Board”) Company, as Chief Executive Officer and President of the Company to fill the vacancy left by Mr. Steven Tedesco who resigned and appointed Mr. Eugene Beukman, also a current member of the Board, has been appointed as the Company’s Chief Financial Officer and Corporate Secretary.

The Board would like to thank Mr. Tedesco for his many years of dedication to the Company as its President and Chief Executive Officer.

#### **ON BEHALF OF THE BOARD OF DIRECTORS**

Johannes (Theo) van der Linde  
President & CEO

For further information, please contact:

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*Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.*