



### SANKAMAP CLOSES UNIT PRIVATE PLACEMENT

Edmonton, Alberta, April 23, 2025, Sankamap Metals Inc. (CSE:SCU) ("Sankamap") is pleased to announce that it has completed a non-brokered private placement financing of 7,248,331 units ("Units") at a price of \$0.12 per Unit for gross proceeds of up to \$869,799. Each Unit consists of one common share (a "Share") and one share purchase warrant (a "Warrant"). Each whole Warrant entitles the holder to purchase one additional common share of the Company for a period of 3 years from the date of issuance (the "Expiry Date") at an exercise price of: (i) C\$0.30 per common share for the first year; (ii) C\$0.35 per common share for the second year; and (iii) C\$0.40 per common share for the third year.

The Company has the right to accelerate the Expiry Date upon the occurrence of certain events. The gross proceeds from the sale of the Units will be utilized to fund exploration and development of Sankamap's projects, and for general working capital.

In connection with the sale of the Units, the Company paid a total of \$19,595 in cash, and issued 193,898 finder's warrants (the "Finder's Warrants"), to eligible finders for certain of the Units sold. Each Finder's Warrant entitles the holder to purchase one common share of the Company at a price of \$0.12 per common share for a period of 3 years from the date of issuance.

All securities issued are subject to a hold period until August 24, 2025. The gross proceeds from the sale of the Units will be utilized to fund exploration and development of the Company's projects, and for general working capital.

## **About Sankamp Metals Inc.**

Sankamap Metals Inc (CSE: SCU) is Canadian mineral exploration company focusing on the discovery and development of high-grade copper and gold deposits in the south pacific. The fully permitted assets are strategically located in the Solomon Islands along trend of major Cu-Au deposits including Newcrest's Lihir Mine 71.9 Moz Au<sup>1</sup>.

With a commitment to responsible exploration and a team of experienced professionals, Sankamap aims to unlock the untapped potential of underexplored regions and create substantial value for its shareholders. For more information, please refer to SEDAR+ (<a href="www.sedarplus.ca">www.sedarplus.ca</a>), under Sankamap's profile.

1.Newcrest Technical Report, 2020 (23 Moz Au P+P, 39 Moz gold indicated, 5Moz measured, 4.9 Moz Au Inferred)

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "John Florek"

John Florek, M.Sc., P.Geol Chief Executive Officer Sankamap Metals Inc.

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# The Canadian Securities Exchange has not approved nor disapproved the content of this press release.

### **Cautionary Note Regarding Forward-Looking Statements**

Certain statements made and information contained herein may constitute "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian and United States securities legislation. These statements and information are based on facts currently available to Sankamap and there is no assurance that the actual results will meet management's expectations. Forward-looking statements and information may be identified by such terms as "anticipates," "believes," "targets," "estimates," "plans," "expects," "may," "will," "could" or "would."

Forward looking statements in this press release but are not limited to, statements with respect to the expectations of management regarding the Offering, the expectations of management regarding the use of proceeds of the Offering, closing conditions for the Offering, and no objection from the CSE in respect of the Offering. These forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Risks that could change or prevent these statements from coming to fruition include the CSE objecting to the Offering; the proceeds of the Offering may not be used as stated in this news release; Sankamap may be unable to satisfy all of the conditions to the closing required by the CSE. Sankamap does not undertake to update any forward-looking statements or information except as may be required by applicable securities laws.

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