

MACLAREN MINERALS TO ACQUIRE SANKAMAP PROPERTIES IN THE SOLOMON ISLANDS

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Vancouver, British Columbia, February 6, 2025, Maclaren Minerals Ltd. (CSE:MRN) (the “**Company**”) is pleased to announce that it has entered into a definitive agreement (the “**Agreement**”) dated February 6, 2025 to acquire a 100% interest in Sankamap Exploration Inc. (“**Sankamap**”). The Sankamap properties include the Fauro Gold (Au) Project (“**Fauro**”) and the Kuma Copper-Gold (Cu-Au) Project (“**Kuma**”), both located in the Solomon Islands along the same trend as significant Cu-Au porphyry and epithermal deposits, including Newmont’s Lihir Mine (71.9 Moz Au¹) and the Panguna Mine (19.3 Moz Au + 5.3 Mt Cu²) (the “**Acquisition**”).

The 4,300-hectare Kuma project is situated 37 km southeast of Honiara, the capital city of Guadalcanal Island, Solomon Islands. Historical exploration at Kuma has identified large-scale Cu-Au mineralization and promising indicators of a potential porphyry deposit, which remains untested by drilling. The 14,700-hectare Fauro project is located on Fauro Island in northern Solomon Islands; past exploration has defined epithermal-type mineralization, with trenching results of up to 8 meters of 27.95 g/t Au and drilling intercepts of up to 11 meters of 4.03 g/t Au.

Incoming CEO John Florek commented: “This acquisition presents a unique opportunity to capitalize on two projects within an underexplored trend in the circum-Pacific region, renowned for its potential for giant Cu-Au mines. This trend hosts world-class porphyry and epithermal Cu-Au deposits, with Lihir and Panguna located along the same structural corridor. Lihir, in particular, is considered the world’s richest gold deposit, with an estimated 71.9 million ounces (Moz) of gold¹. We are excited to explore both of these project areas.”

The Acquisition will be completed by way of the acquisition of all the outstanding equity interests of Sankamap, a private arm’s length British Columbia company which holds the interest in the Sankamap properties. Pursuant to the Agreement, the Company has agreed to issue 16,625,000 common shares in the capital of the Company (each, a “**Consideration Share**”) to the shareholders of Sankamap in exchange for all the issued and outstanding common shares of Sankamap at a deemed price of \$0.06 per Consideration Share for total deemed consideration of \$997,500. The Acquisition is an arm’s length transaction. No finder’s fee is payable in connection with the Acquisition. The Consideration Shares are not expected to be subject to any hold periods pursuant to securities laws in Canada and the policies of the CSE. Closing is expected to occur on February 14, 2025.

In addition to customary conditions associated with such a transaction, the Agreement provides that the closing is subject to the following conditions: (i) receipt of all necessary regulatory approvals; (ii) each of the board of directors of the Company and Sankamap having approved the Acquisition; and (iii) the Company being satisfied with the results of its due diligence regarding Sankamap and its assets.

Upon closing of the Acquisition, it is anticipated that John Florek, current CEO of Sankamap, will be appointed CEO of the Company, replacing incumbent CEO and President Gary Musil, and that John Alcock and Jim Greig will be appointed to the Company’s board of directors, replacing James Place and Dianne Szigety, and joining incumbent directors Gary Musil and Nancy Kawazoe. Upon closing, the Company’s audit committee is expected to be comprised of Gary Musil, John Alcock and Jim Greig.

None of the securities issued in connection with the Acquisition will be registered under the United States Securities Act of 1933, as amended (the “**1933 Act**”), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

1. Newcrest Technical report, 2020 (23 Moz Au P+P, 39 Moz gold indicated, 5Moz measured, 4.9 Moz Au Inferred).

2. <https://www.rtgmining.com/panguna> (16.1 Moz Au and 4.6 Mt Cu indicated, 3.2 Moz Au and 00.7 Mt Cu inferred).

National Instrument 43-101 Disclosure

John Florek, M.Sc., P.Geol., is a qualified person as defined by National Instrument 43-101- Standards of Disclosure for Mineral Projects. Mr. Florek has reviewed and approved the technical content in this release. Mineralization on the Lihir and Panguna properties is not necessarily indicative of the mineralization on the Sankamap properties. The qualified person has been unable to verify the information.

About Maclaren Minerals

Maclaren Minerals Ltd. is Canadian mineral exploration company focusing on the discovery and development of high-grade copper and gold deposits in the south Pacific. The fully permitted assets of Sankamap are strategically located in the Solomon Islands along trend of major Cu-Au deposits including Newmont's Lihir Mine 71.9 Moz Au¹.

With a commitment to responsible exploration and a team of experienced professionals, Sankamap aims to unlock the untapped potential of underexplored regions and create substantial value.

On behalf of the board of directors of the Company
"Gary Musil"

Gary Musil

Chief Executive Officer and Director

Maclaren Minerals Ltd.

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Cautionary Note Regarding Forward-Looking Statements

Certain statements made and information contained herein may constitute "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian and United States securities legislation. These statements and information are based on facts currently available to the Company and there is no assurance that the actual results will meet management's expectations. Forward-looking statements and information may be identified by such terms as "anticipates," "believes," "targets," "estimates," "plans," "expects," "may," "will," "could" or "would." Forward-looking statements and information in this news release include statements with respect to the Acquisition, including the terms, closing, timing and perceived benefits, and the aims of Sankamap.

Forward-looking statements and information contained herein are based on certain factors and assumptions regarding, among other things, the estimation of mineral resources and reserves, the realization of resource and reserve estimates, metal prices, taxation, the estimation, timing and amount of future exploration and development, capital and operating costs, the availability of financing, the receipt of regulatory approvals, environmental risks, title disputes and other matters. While the Company considers its assumptions to be reasonable as of the date hereof, forward-looking statements and information are not guarantees of future performance and readers should not place undue importance on such statements as actual events and results may differ materially from those described herein. The company does not undertake to update any forward-looking statements or information except as may be required by applicable securities laws.