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MACLAREN MINERALS LTD.
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Maclaren Minerals Updates Boer Property Exploration

Vancouver, British Columbia, November 10, 2023: Maclaren Minerals Ltd. (the “Company” or “Maclaren”) (CSE: MRN) is pleased to provide an update on the Boer Property exploration.

Upon completion of the Initial Public Offering (the “IPO”) on October 18, 2023, the Company quickly went to work on the Boer Property located in the Omineca Mining District in the Interior Plateau of British Columbia as outlined in the NI 43-101 Report.

The Company contracted Rio Minerals Ltd. of Vancouver, BC to coordinate the 2023 exploration program. An infill ground magnetometer survey was conducted between the Boer and LA grid areas. Additionally, infill soil sampling was conducted between the 2022 grids with expansion lines added to the west of the Boer Grid and south of the LA Grid. Three Horizon Sample pits were dug and sampled to test highly anomalous gold values derived from the 2022 program.

Geophysical data is being processed and 410 soil and 02 rock samples have been sent to Activation Laboratories Ltd. in Kamloops, B.C. for analysis.

Final results will be reported when received and compiled.

This program should complete the exploration requirement of the Option Agreement and the issuance of a final 100,000 common shares on or before April 18, 2024 (6 months from Exchange listing) will result in the company earning a 75% interest in Property.

About Maclaren Minerals Ltd.

Maclaren Minerals Ltd. is engaged in mineral exploration and the acquisition of mineral assets in North America. The company’s principal property is the Boer Property located in the Omineca Mining District in the Interior Plateau of British Columbia. The 1,586.96-hectare property is a polymetallic occurrence which may be indicative of a larger system that is not exposed at surface.

For more information, please refer to the Company’s prospectus dated September 14, 2023, available on SEDAR+ (www.sedarplus.ca).

On Behalf of the Board of Directors


Gary Musil
Chief Executive Officer and Director

For further information, please contact:

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This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the commencement of trading of the Company's common shares on the Canadian Securities Exchange, future capital expenditures, anticipated content, commencement, and cost of exploration programs in respect of the Company's projects and mineral properties, anticipated exploration program results from exploration activities, resources and/or reserves on the Company's projects and mineral properties, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, that market fundamentals will result in sustained precious and base metals demand and prices, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future exploration of the Company's properties, the availability of financing on suitable terms, and the Company's ability to comply with environmental, health and safety laws.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company, including the Company's option to acquire the Boer Project, the proposed expenditures for exploration work thereon, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining governmental and regulatory approvals (including of the Canadian Securities Exchange), permits or financing, changes in laws, regulations and policies affecting mining operations, risks relating to epidemics or pandemics such as COVID-19, the Company's limited operating history, currency fluctuations, title disputes or claims, environmental issues and liabilities, as well as those factors discussed under the heading "Risk Factors" in the Company's prospectus dated September 14, 2023, and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR+ website at www.sedarplus.ca.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this news release except as otherwise required by law.