

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

Lion Copper and Gold Corp.
c/o #1200 – 750 West Pender Street
Vancouver, BC V6C 2T8

2. DATE OF MATERIAL CHANGE

September 20, 2024

3. NEWS RELEASE

News release dated September 4, 2024 was disseminated via Stockwatch and Newsfile Corp.

4. SUMMARY OF MATERIAL CHANGE

Lion Copper and Gold Corp. Announces CSE Listing and Voluntary Delisting from TSX-V

5. FULL DESCRIPTION OF MATERIAL CHANGE

Lion Copper and Gold Corp. (“Lion CG”, or the “Company”) announced that it received conditional approval to list its common shares on the Canadian Securities Exchange (“CSE”). In connection with the listing, the company will voluntarily delist its common shares from the TSX Venture Exchange (“TSX-V”).

The Company’s shares commenced trading on the CSE on September 20, 2024. The Company’s trading symbol “LEO” remains unchanged. The shares were delisted from the TSX-V at the close of trading on September 19, 2024. The Company’s shares will continue to be quoted on the OTCQB under the symbol “LCGMF”.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. EXECUTIVE OFFICER

Steven Dischler, CEO
Phone: 775-463-9600

9. **DATE OF REPORT**

September 20, 2024