



LION COPPER AND GOLD CORP. ANNOUNCES OPTION GRANTS

July 2, 2024, Vancouver, British Columbia — Lion Copper and Gold Corp. (“Lion CG” or the “Company”) (TSX-V: LEO) (OTCQB: LCGMF) announces that it has granted stock options pursuant to its fixed stock option plan to a director of the Company to purchase up to an aggregate of 1,700,000 common shares of the Company. The stock options are exercisable at a price of C\$0.08 (US\$0.058) per share and expire on July 2, 2027.

About Lion CG (www.lioncg.com, nuton.tech/partnerships)

Lion Copper and Gold Corp. is a Canadian-based company advancing its flagship copper assets at Yerington, Nevada through an Option to Earn-in Agreement with Nuton LLC, a Rio Tinto Venture.

On behalf of the Board of Directors,

Steven Dischler

Chief Executive Officer

For more information please contact:

Email: info@lioncg.com

Website: www.lioncg.com

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Certain information in this news release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as “may”, “will”, or the negative of these terms and similar expressions. Forward-looking statements necessarily involve known and unknown risks, including, without limitation, general economic conditions; adverse industry events; marketing costs; loss of markets; future legislative and regulatory developments; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; the ability of Lion CG to implement its business strategies; competition; currency and interest rate fluctuations and other risks.