



LION COPPER AND GOLD CORP. COMPLETES SHARES FOR DEBT SETTLEMENT

September 2, 2022, Vancouver, British Columbia — Lion Copper and Gold Corp. (“Lion CG”, or the “Company”) (TSX-V: LEO) (OTCQB: LCGMF) announces that, further to its news release dated May 26, 2022, it has completed a debt settlement previously announced by issuing 915,910 common shares of the Company at a deemed price of \$0.085 per share in settlement of US\$61,366 (C\$77,852) owed to a creditor.

The common shares issued in connection with the debt settlement are subject to a four-month hold period expiring on December 24, 2022.

About Lion CG

Lion Copper and Gold Corp. is a Canadian-based company advancing its Mason Valley, Nevada copper assets with Rio Tinto America, Inc. in addition to advancing its exploration projects including the Chaco Bear and Ashton properties in highly prospective regions in British Columbia, Canada, and the Blue Copper Prospect in Montana, USA.

On behalf of the Board of Directors,

Stephen Goodman
President

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