

Quaterra Resources Completes Shares for Debt Settlement

Vancouver, British Columbia--(Newsfile Corp. - November 12, 2021) - **Quaterra Resources Inc.** (TSXV: QTA) (OTCQB: QTRRF) (the "**Company**") announces that, further to its news release dated October 21, 2021 it has completed the debt settlement by issuing 403,665 common shares of the Company at a deemed price of \$0.0825 per share. The total amount settled was \$33,302.42, and the price per share originally announced was adjusted from \$0.075 to \$0.0825.

The common shares issued in connection with the debt settlement is subject to a four-month hold period.

On behalf of the Board of Directors,

Stephen Goodman
President

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