

Quaterra Announces Conversion of Convertible Debentures

Vancouver, British Columbia--(Newsfile Corp. - August 30, 2019) - **Quaterra Resources Inc.** (TSXV: QTA) (OTCQB: QTRRF) (the "**Company**") today announced that it has issued 11,769,230 units pursuant to conversions of its secured 10% convertible debentures having an aggregate principal amount of US\$550,000 and C\$50,000. Each unit consists of a share and a share purchase warrant. Each share purchase warrant entitles the holder to acquire an additional common share at a price of US\$0.05 (C\$0.065) and expires four years from the date the convertible debentures were issued. The Company has received approval of the TSX Venture Exchange to convert the interest portion of US\$44,506.85 due on some of the convertible debentures into 1,077,066 shares.

The convertible debentures were originally issued in August and September of 2018 for gross proceeds of US\$550,000 and C\$550,000. Any remaining convertible debentures may be converted at C\$0.10 per unit until February of 2020.

For more information please contact:

Arie Page, Assistant to the Corporate Secretary
Phone: 604-641-2777; Fax: 604-641-2740; Toll free: 1-855-681-9059
Email: apage@mnx ltd.com

Gerald Prosalendis, President & CEO
Quaterra Resources Inc.
250-940-3581

Website: www.quaterra.com

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