Quaterra Closes Private Placement

Vancouver, British Columbia--(Newsfile Corp. - January 21, 2019) - Quaterra Resources Inc. (TSXV: QTA) (OTCQB: QTRRF) (the "Company" or "Quaterra") announces that it has closed its previously reported non-brokered private placement by issuing 3,000,000 common shares at a price of $0.05 per common share for gross proceeds of $150,000.

Net proceeds from the private placement are proposed to be used for advancing the Company's Yerington project in Nevada, and general and administrative purposes. Securities issued pursuant to the private placement carry a legend restricting trading of the securities until May 22, 2019. The private placement is subject to final TSX Venture Exchange approval.

On behalf of the Board of Directors,

Thomas Patton
Chairman and CEO
Quaterra Resources Inc.

For more information please contact:
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