

Quaterra Announces Private Placement of up to C\$3 Million

Vancouver, British Columbia--(Newsfile Corp. - April 23, 2018) - Quaterra Resources Inc. (TSXV: QTA) (OTCQB: QTRRF) ("Quaterra", the "Company") today announced that it is offering 30,000,000 units on a private placement basis at a price of C\$0.10 per unit. Each unit will consist of one common share of the Company and one non-transferable common share purchase warrant. Each warrant will be exercisable into one common share at a price of C\$0.15 for a period of two years from the date of closing of the offering.

Funds from the private placement are proposed to be used for advancing a prefeasibility study at the MacArthur oxide copper project in Yerington, Nevada; land maintenance; exploration at the Groundhog copper prospect in Alaska; and general and administrative purposes.

Subject to review by the TSX Venture Exchange, cash finders' fees may be payable with respect to the subscriptions accepted by the Company. Securities issued will be subject to a four-month plus one day hold period from the closing date. Closing of the private placement is subject to stock exchange approval.

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