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## QUATERRA RELEASES RESULTS OF THIRD DRILL HOLE AT BEAR COPPER DEPOSIT, YERINGTON, NEVADA

**VANCOUVER, B.C.** — Quaterra Resources Inc. (“Quaterra” or the “Company”) and its subsidiary Singatse Peak Services LLC (“SPS”) today announced results from Hole B-050, the third core hole of a drill program to explore and further define the Bear deposit, a large porphyry copper system on the Company’s 52-square mile property in the historic Yerington Copper District of Nevada. The drill program is being funded with option payments to SPS by Freeport-McMoRan Nevada LLC (“Freeport Nevada”).

### Highlights

Hole B-050, drilled vertically to a depth of 3,838 feet, intercepted 521.9 feet (159.1 meters) of 0.36% copper beginning at a depth of 2,429.2 feet. Included within this interval is 279.3 feet (85.1 meters) of 0.44% copper starting at 2,491.4 feet. A 6.1 foot (1.9 meter) interval of massive pyrite-magnetite-chalcopyrite skarn starting at 2,330.5 feet averages 1.91% copper, 0.22 ppm gold and 5.7 ppm silver. This hole extends the Bear mineralized system an additional 650 feet north of the nearest historic drill hole.

**Table 1. Significant intercepts from Bear core hole B-050\***

HOLE B-049	From	To	Interval	Interval	%	ppm	ppm	ppm
	feet	feet	feet	meters	Cu	Mo	Au	Ag
	2330.5	2336.6	6.1	1.9	1.91	<2	0.22	5.7
	2429.2	2951.1	521.9	159.1	0.36	34	0.011	<0.5
includes	2491.4	2770.7	279.3	85.1	0.44	18	0.013	<0.5
includes	2681.0	2721.7	40.7	12.4	0.59	31	0.015	0.14

\*Drill intercepts are based on actual core lengths and may not reflect the true width of mineralization.

Note: 1 ppm = 1 gram per tonne

### Discussion

Hole B-050, collared 1,050 feet north-northeast of Hole B-048, is the third hole of an exploration program designed to corroborate historic assay results, determine geologic controls for higher grade mineralization and attempt to extend higher grade mineralization to the north. Copper mineralization starting at a depth of 2,429.2 feet occurs in typical porphyry copper-style, potassically altered quartz monzonite with small amounts of molybdenite. The thickness of the mineralized intercept is similar to those in adjacent historic drill holes.

The significance of the narrow zone of higher grade copper-gold-silver mineralization occurring above the main mineralized interval is unknown. The skarn is bracketed by quartz porphyry dikes and quartz veining and is part of a larger zone characterized by pyrite and magnetite veining, weakly anomalous gold and potassic alteration. All of these features are guides to mineralization elsewhere in the district.

Hole B-051, the fourth of the current drill program and located 1,150 feet east of Hole B-049, is in progress. Hole locations are shown on a map available on Quaterra's website at <http://quaterra.com/bear-drill-holes-feb-2016/>. A video of the current drill-program at the Bear deposit is available for viewing on the Company website at <http://quaterra.com/quaterra-video-2015-bear-drilling/>. Further results will be reported when available.

For background on the Bear deposit, Quaterra's Yerington project and the option agreement with Freeport Nevada please see the news release dated November 17, 2015, or visit the Company website at [www.quaterra.com](http://www.quaterra.com).

### **Quality assurance and control**

Core samples were either sawed or split by SPS personnel in Yerington, Nevada, and shipped to Bureau Veritas Minerals NA – Inspectorate America Corporation, an ISO certified assaying/geochemistry facility, in Reno, Nevada for sample preparation. Gold analyses are assayed in Bureau Veritas' lab in Reno using their "FA430" procedure (fire assay with atomic absorption finish) with a 5 ppb Au detection limit. Prepared pulps are shipped to Bureau Veritas' lab in Vancouver, B.C., Canada, for analysis using their "MA 300" procedure for 35 element ICP-ES analysis. Commercially prepared standards and blanks are inserted by SPS at 50-foot intervals to insure precision of results as a quality control measure. SPS has a chain of custody program to ensure sample security during all stages of sample collection, cutting, shipping, and storage.

Technical information in this news release has been approved by Thomas Patton, Ph.D., the President and CEO of the Company, and a Qualified Person as defined in NI 43-101.

### **About Quaterra Resources Inc.**

Quaterra Resources Inc. (TSX-V: QTA; OTCQX: QTRRF) is a copper exploration and development company with the primary objective to advance its U.S. subsidiary's copper projects in the Yerington District, Nevada.

### **On behalf of the Board of Directors,**

Thomas Patton, President & CEO  
Quaterra Resources Inc.

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### **Disclosure note:**

*Some statements contained in this news release are forward-looking statements under Canadian securities laws and within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are identified in this news release by words such as "believes",*

*“anticipates”, “intends”, “has the potential”, “expects”, and similar language, or convey estimates and statements that describe the Company’s future plans, objectives, potential outcomes, expectations, or goals. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. In particular, forward looking statements in this news release include or assume that the Company will receive all option payments over the next six months, that exploration results on the Bear deposit will define further mineralization, that historic exploration results will be confirmed by new exploration, that further drilling will extend the boundaries of the known high-grade mineralized area, and that drill results from the current drill program point to a large copper system. These statements are subject to risks and uncertainties which may cause results to differ materially from those expressed in the forward-looking statements. A summary of risk factors that apply to the Company’s operations are included in our management discussion and analysis filings with securities regulatory authorities, and are publicly available on our website. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date thereof. The Company does not undertake to update any forward-looking statement that may be made from time to time except in accordance with applicable securities laws.*

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