

**Form 51-102F3  
Material Change Report**

**Item 1 Name and Address of Company**

Valdor Technology International Inc. (the “Company”)  
Suite 810 – 789 West Pender Street  
Vancouver, BC V6C 1H2

**Item 2 Date of Material Change**

July 19, 2023

**Item 3 News Release**

The news release was disseminated on July 19, 2023, by way of the facilities of Stockwatch and was subsequently filed on SEDAR with the applicable securities commissions.

**Item 4 Summary of Material Change**

The Company announced the resignation of Mr. Francis Rowe as Corporate Secretary and the appointment of Ms. Kristin Fedchuk as the new Corporate Secretary of the Company, both effective July 18, 2023.

**Item 5 Full Description of Material Change**

**Item 5.1 Full Description of Material Change**

See attached news release.

**Item 5.2 Disclosure for Restructuring Transactions**

Not Applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Lucas Russell, President and CEO  
604-687-3775

**Item 9 Date of Report**

August 25, 2023



July 19, 2023

CSE: VTI

---

### **Valdor Announces Corporate Secretary Appointment**

**Vancouver, B.C.– July 19, 2023** – Valdor Technology International Inc. (“Valdor” or the “Company”) (CSE: VTI) is pleased to announce the appointment of Ms. Kristin Fedchuk as Corporate Secretary effective July 18, 2023. Ms. Fedchuk is an independent corporate consultant with over 3 years of experience in the corporate finance and securities legal industry. Ms. Fedchuk has also been involved with several start-up companies, in various sectors, based out of Vancouver, British Columbia.

Ms. Fedchuk graduated from the University of British Columbia in 2018 and received a Bachelor of Arts degree in Mathematics. She began her career in the actuarial science field before moving into the legal sector and freelance consulting.

As Corporate Secretary for the Company, Ms. Fedchuk will bring a wealth of knowledge and expertise to the management team. Her strong legal background, understanding of corporate governance and commitment to excellence makes her an invaluable asset to the Company.

The Company also announces the resignation of Mr. Francis Rowe as Corporate Secretary following the appointment of Ms. Fedchuk. Mr. Rowe will continue on with the Company in his capacity as Chief Financial Officer and director.

#### **About Valdor**

Valdor Technology International Inc. has an operating subsidiary company, Valdor Fiber Optics, Inc., headquartered near San Francisco, California which assembles optical fiber components and specializes in the design, manufacture and sale of passive fiber optic equipment.

#### **ON BEHALF OF THE BOARD OF DIRECTORS OF VALDOR TECHNOLOGY INTERNATIONAL INC.**

Lucas Russell  
President & CEO  
604-687-3775

## **FORWARD LOOKING STATEMENTS**

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the business plans for Valdor described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available at [www.sedarplus.com](http://www.sedarplus.com).

*No securities regulatory authority has either approved or disapproved of the contents of this news release.*

*Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release. The CSE has not, in any way, passed upon the merits of the Transaction and associated transactions and has not, in any way, approved or disapproved of the contents of this news release.*