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## NEWS RELEASE

### **VALDOR CONFIRMS AMENDMENT OF WARRANTS**

**Vancouver, BC – October 11, 2022:** Valdor Technology International Inc. (“Valdor” or the “Company”) (CSE: VTI) announces that it will amend the exercise price of a total of 53,800,000 share purchase warrants of the Company (the “Amended Warrants”), not 60,000,000 warrants as previously announced (see the Company’s news release dated September 19, 2022). Each Amended Warrant is exercisable for one common share in the capital of the Company (each, a “Share”) at an exercise price of \$0.10 per Share, reduced from the original exercise price of \$0.30 per Share. In accordance with the policies of the Canadian Securities Exchange (“CSE”), the expiration of the Amended Warrants will be accelerated to thirty days if, for any ten consecutive trading days, the closing price of the Shares on the CSE exceeds \$0.1325. All other terms of the Amended Warrants will remain unchanged. The Company has obtained the written consent of the holders of the Amended Warrants to the amendments in accordance with CSE policies.

#### **ABOUT VALDOR**

Valdor Technology International Inc. has an operating subsidiary company, Valdor FiberOptics, Inc., headquartered near San Francisco, California, which assembles optical fiber components and specializes in the design, manufacture and sale of passive fiber optic equipment.

#### **ON BEHALF OF THE BOARD OF DIRECTORS OF VALDOR TECHNOLOGY INTERNATIONAL INC.**

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such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “predicts”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Certain material assumptions regarding such forward-looking statements may be discussed in this news release and the Company’s annual and quarterly management’s discussion and analysis filed at [www.sedar.com](http://www.sedar.com). Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release. The CSE has not approved or disapproved of the contents of this news release.

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