

**Form 51-102F3  
Material Change Report**

**Item 1 Name and Address of Company**

Valdor Technology International Inc. (the “Company”)  
Suite 810 – 789 West Pender Street  
Vancouver, BC V6C 1H2

**Item 2 Date of Material Change**

September 19, 2022

**Item 3 News Release**

The news release was disseminated on September 19, 2022, by way of the facilities of Stockwatch and was subsequently filed on SEDAR with the applicable securities commissions.

**Item 4 Summary of Material Change**

The Company announced the grant of an aggregate of 6,550,000 incentive stock options (“Options”) to certain directors, officers and consultants of the Company.

**Item 5 Full Description of Material Change**

**Item 5.1 Full Description of Material Change**

The Company announced that it has issued an aggregate of 6,550,000 Options to directors, officers and consultants. Each Option is exercisable to acquire one common share of the Company at a price of \$0.10 for a period of 5 years from grant. The Options fully vested on issuance.

**Item 5.2 Disclosure for Restructuring Transactions**

Not Applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Lucas Russell, President and CEO  
604-687-3775

**Item 9 Date of Report**

October 4, 2022