

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

Valdor Technology International Inc. (the “Company”)
Suite 810 – 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2 Date of Material Change

August 26, 2022

Item 3 News Release

The news release was disseminated on August 26, 2022, by way of the facilities of Stockwatch and was subsequently filed on SEDAR with the applicable securities commissions.

Item 4 Summary of Material Change

The Company announced that it have terminated the transaction related to the acquisition of all the issued and outstanding shares of Layer 2 Ventures Ltd. (“L2V”).

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

The Company announced today that it has agreed to terminate the transactions relating to the acquisition of all of the issued and outstanding shares of L2V. The Company and L2V have agreed to mutually terminate the agreement and the parties are negotiating settlement terms for the outstanding loan.

The Company has determined that it is in the best interest to explore a new opportunity and is reviewing several new options.

Item 5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Lucas Russell, President and CEO
604-687-3775

Item 9 Date of Report

August 26, 2022