

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

Valdor Technology International Inc. (the “Company”)
1500 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

December 1, 2021

Item 3 News Release

The news release was disseminated on December 3, 2021, by way of the facilities of Stockwatch and was subsequently filed on SEDAR with the applicable securities commissions.

Item 4 Summary of Material Change

The Company announced the appointment of Steven Inglefield to the Company’s board of directors, effective December 1, 2021.

The Company also announced the grant of an aggregate of 6,550,000 incentive stock options to certain directors, officers and consultants of the Company.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

Please see attached news release dated December 3, 2021.

Item 5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Lucas Russell, President and CEO
604-687-3775

Item 9 Date of Report

December 9, 2021



VALDOR ANNOUNCES DIRECTOR APPOINTMENT

AND ISSUANCE OF STOCK OPTIONS

VANCOUVER, British Columbia, December 3, 2021 – Valdor Technology International Inc. (“**Valdor**” or the “**Company**”) (CSE: **VTI**) is pleased to announce the appointment of Steven Inglefield as a director of the Company effective December 1, 2021.

Steven Inglefield has over 16 years of experience in building and scaling companies in both the private and public sectors. As a serial entrepreneur and a skilled systems and operations specialist, his guidance will be a strong addition to the Valdor team.

Stock Option Grant

The Company also announces it has granted incentive stock options to certain directors, officers and consultants of the Company to acquire an aggregate of 6,550,000 common shares in the capital of the Company at an exercise price of \$0.30 (the “**Options**”) in accordance with the Company’s incentive stock option plan. The Options are exercisable for a five-year term expiring December 1, 2026. As a result of this stock option grant, the Company has 6,550,000 stock options issued, representing 9.93% of its issued and outstanding share capital.

ABOUT VALDOR

Valdor Technology International Inc. has an operating subsidiary company, Valdor FiberOptics, Inc., headquartered near San Francisco, California, which assembles optical fiber components and specializes in the design, manufacture and sale of passive fiber optic equipment.

ON BEHALF OF THE BOARD OF DIRECTORS OF VALDOR TECHNOLOGY INTERNATIONAL INC.

Lucas Russell
President & CEO
604-687-3775
1500 - 701 West Georgia Street
Vancouver, British Columbia
V7Y 1C6

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and cooperations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Certain material assumptions regarding such forward-looking statements may be discussed in this news release and the Company's annual and quarterly management's discussion and analysis filed at www.sedar.com. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.

No securities regulatory authority has either approved or disapproved of the contents of this news release.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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