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CORPORATE UPDATE

Vancouver, BC – November 5, 2021 - Valdor Technology International Inc. (“**Valdor**” or the “**Company**”) (TSXV: **VTI**) wishes to announce the appointment of Mr. Lucas Russell as President and CEO in place of Mr. Elston Johnston, who has resigned effective immediately.

Mr. Russell has over a decade of experience in the financial markets, and has been involved with entrepreneurial businesses for over 15 years, including the development of start-ups and financing. Lucas will bring his experience as a leader in banking, sales and finance to the Company as it continues to develop.

The Board would like to thank Mr. Johnston for his time and service to the Company and wish him well in his future endeavors.

ON BEHALF OF VALDOR’S BOARD OF DIRECTORS

Brian Findlay
Director
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