

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

Valdor Technology International Inc. (the “Company”)
Suite 1250 – 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2 Date of Material Change

July 12, 2021

Item 3 News Release

The news release was disseminated on July 15, 2021, by way of the facilities of Stockwatch and was subsequently filed on SEDAR with the applicable securities commissions.

Item 4 Summary of Material Change

The Company announced the appointment of Lucas Russell to the Company’s board of directors, effective July 12, 2021.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

Please see attached news release dated July 15, 2021.

Item 5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Elston Johnston, President and CEO
604-687-3775

Item 9 Date of Report

July 16, 2021



VALDOR ANNOUNCES DIRECTOR APPOINTMENT

VANCOUVER, British Columbia, July 15, 2021 – Valdor Technology International Inc. (“**Valdor**” or the “**Company**”) (CSE: VTI) is pleased to announce the appointment of Lucas Russell as a director of the Company, effective July 12, 2021.

Lucas Russell has over a decade of experience in finance and financial markets. He has been involved with entrepreneurial businesses for 15 years, including the development of start-ups and fund raising. An experienced sales leader with a banking, investor relations and finance background, Lucas brings experience from the cannabis, natural product, consumer packaged goods, and banking technology industries. He is currently a founder and COO of Auraviva Development Inc., a Colombian-based cannabis and alternative medicine company with its head office located in Vancouver BC.

ABOUT VALDOR

Valdor Technology International Inc. has an operating subsidiary company, Valdor Fiber Optics, Inc., headquartered near San Francisco, California which assembles optical fiber components and specializes in the design, manufacture and sale of passive fiber optic equipment.

ON BEHALF OF THE BOARD OF DIRECTORS OF VALDOR TECHNOLOGY INTERNATIONAL INC.

Elston Johnston, P.Eng.
President & CEO
604-687-3775

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management’s current beliefs and is based on

information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “predicts”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Certain material assumptions regarding such forward-looking statements may be discussed in this news release and the Company’s annual and quarterly management’s discussion and analysis filed at www.sedar.com. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.

No securities regulatory authority has either approved or disapproved of the contents of this news release.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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