

CORPORATE UPDATE

Vancouver, BC – March 1, 2021 - Valdor Technology International Inc. ("**Valdor**" or the "**Company**") (**TSXV: VTI**) is pleased to announce the appointment of Mr. Francis Rowe as Director, to replace Mr. Robert Sanderson, who has resigned effective immediately.

Mr. Rowe is a Partner at Dickson CPAs in Victoria, BC where he provides accounting, tax and business advisory services. In addition, he currently serves as a Director and Chief Financial Officer for several private entities. Mr. Rowe holds a Bachelor of Science degree from the University of Northern British Columbia and is a member of the Chartered Professional Accountants of British Columbia.

The Board thanks Mr. Sanderson for his time and service to the Company and wish him well in his future endeavors.

ON BEHALF OF VALDOR'S BOARD OF DIRECTORS

Elston Johnston, P. Eng. President & CEO 604-687-3775 info@valdor.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control that may cause actual results or performance to differ materially from those currently anticipated in such statements.