

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

Valdor Technology International Inc. (the “Company”)
Suite 1250 – 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2 Date of Material Change

February 19, 2021

Item 3 News Release

The news release was disseminated on February 19, 2021, by way of the facilities of Stockwatch and was subsequently filed on SEDAR with the applicable securities commissions.

Item 4 Summary of Material Change

The Company announced the appointment of Mr. Patrick O’Flaherty as a Director of the Company in place of Mr. Ryan Pavey, who has resigned as Director effective immediately.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

Please see attached news release dated February 19, 2021.

Item 5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Elston Johnston, President and CEO
604-687-3775

Item 9 Date of Report

February 22, 2021



CORPORATE UPDATE

Vancouver, BC – February 19, 2021 - Valdor Technology International Inc. (“**Valdor**” or the “**Company**”) (**TSXV: VTI**) is pleased to announce the appointment of Mr. Patrick O’Flaherty as Director in place of Mr. Ryan Pavey, who has resigned effective immediately. Mr. O’Flaherty’s experience will complement the Company’s current and future stated business objectives.

Mr. O’Flaherty is a chartered accountant and a CFA charter holder. He qualified as a chartered accountant in Canada with Deloitte. He has over 15 years’ experience in financial services, with specific focus on accounting and wealth management and has worked with some of the largest companies in Canada, including Shaw Communications, RBC Royal Bank and CIBC Wood Gundy. He currently serves as a director and CFO for several public and private Canadian corporations.

The Board would like to thank Mr. Pavey for his time and service to the Company and wish him well in his future endeavors.

The Company further announces it is actively evaluating assets with a focus on the decentralized finance sector.

ON BEHALF OF VALDOR’S BOARD OF DIRECTORS

Elston Johnston, P. Eng.
President & CEO
604-687-3775
info@valdor.com

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This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control that may cause actual results or performance to differ materially from those currently anticipated in such statements.