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## **CORPORATE UPDATE**

**Vancouver, BC – February 19, 2021** - Valdor Technology International Inc. (“**Valdor**” or the “**Company**”) (**TSXV: VTI**) is pleased to announce the appointment of Mr. Patrick O’Flaherty as Director in place of Mr. Ryan Pavey, who has resigned effective immediately. Mr. O’Flaherty’s experience will complement the Company’s current and future stated business objectives.

Mr. O’Flaherty is a chartered accountant and a CFA charter holder. He qualified as a chartered accountant in Canada with Deloitte. He has over 15 years’ experience in financial services, with specific focus on accounting and wealth management and has worked with some of the largest companies in Canada, including Shaw Communications, RBC Royal Bank and CIBC Wood Gundy. He currently serves as a director and CFO for several public and private Canadian corporations.

The Board would like to thank Mr. Pavey for his time and service to the Company and wish him well in his future endeavors.

The Company further announces it is actively evaluating assets with a focus on the decentralized finance sector.

### **ON BEHALF OF VALDOR’S BOARD OF DIRECTORS**

Elston Johnston, P. Eng.  
President & CEO  
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