

FORM 51-102F3

MATERIAL CHANGE REPORT

- 1. Name and Address of Company**
Valdor Technology International Inc.
#1250 – 789 West Pender Street
Vancouver, British Columbia V6C 2X1
- 2. Date of Material Change**
February 8, 2021
- 3. News Release**
The news release announcing the material change was disseminated on February 8, 2021, through Canjex Publishing Ltd. The news release was also filed with the British Columbia and Alberta Securities Commissions on SEDAR.
- 4. Summary of Material Change**
Valdor Technology International Inc. (“Valdor” or the “Company”) (TSXV: VTI) announced that its previously announced non-brokered private placement for 60,000,000 units at a price of \$0.05 per unit with total proceeds of \$3,000,000 has been completed.
- 5.1 Full Description of Material Change**
Valdor Technology International Inc. (“Valdor” or the “Company”) (TSXV: VTI) announced that its previously announced non-brokered private placement for 60,000,000 units at a price of \$0.05 per unit with total proceeds of \$3,000,000 has been completed. Each unit consists of one common share of Valdor and one transferable five year share purchase warrant. Each warrant allows the holder thereof to purchase one further common share of Valdor at a price of \$0.30 per share if exercised on or before February 8, 2026. The securities issued are subject to a four month hold period expiring June 9, 2021. The proceeds from this private placement will be used for paying current liabilities, for general working capital and to fund future investment opportunities.
- 5.2 Disclosure for Restructuring Transactions**
N/A
- 6. Reliance on subsection 7.1(2) of National Instrument 51-102**
Not applicable.
- 7. Omitted Information**
No information has been intentionally omitted from this material change report.
- 8. Executive Officer**
Elston Johnston, President & CEO
604.687.3775
- 9. Date of Report**
February 18, 2021