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## NEWS RELEASE

# **VALDOR CLOSES \$3,000,000 UNIT FINANCING**

**Vancouver, BC - February 8, 2021:** The Board of Directors of Valdor Technology International Inc. (“Valdor”) (TSX-V: **VTI**) is pleased to report that its previously announced non-brokered private placement for 60,000,000 units at a price of \$0.05 per unit with total proceeds of \$3,000,000 has been completed. Each unit consists of one common share of Valdor and one transferable five year share purchase warrant. Each warrant allows the holder thereof to purchase one further common share of Valdor at a price of \$0.30 per share if exercised on or before February 8, 2026. The securities issued are subject to a four month hold period expiring June 9, 2021. The proceeds from this private placement will be used for paying current liabilities, for general working capital and to fund future investment opportunities.

**ON BEHALF OF THE BOARD OF DIRECTORS OF  
VALDOR TECHNOLOGY INTERNATIONAL INC.**

Elston Johnston, P.Eng.  
President & CEO  
604-687-3775

***The TSX Venture Exchange has not reviewed and does not accept responsibility  
for the adequacy or accuracy of this news release.***