

FORM 51-102F3

MATERIAL CHANGE REPORT

- 1. Name and Address of Company**
Valdor Technology International Inc.
#1250 – 789 West Pender Street
Vancouver, British Columbia V6C 2X1
- 2. Date of Material Change**
January 15, 2021
- 3. News Release**
The news release announcing the material change was disseminated on January 15, 2021, through Canjex Publishing Ltd. The news release was also filed with the British Columbia and Alberta Securities Commissions on SEDAR.
- 4. Summary of Material Change**
Valdor Technology International Inc. (“Valdor” or the “Company”) (TSXV: VTI) announced it is undertaking a non-brokered private placement of up to \$3,000,000.
- 5.1 Full Description of Material Change**
Valdor Technology International Inc. (“Valdor” or the “Company”) (TSXV: VTI) announced it is undertaking a non-brokered private placement of up to \$3,000,000 with the issuance of up to 60,000,000 units at a price of \$0.05 per unit comprised of one common share of the Company and one transferrable share purchase warrant entitling the holder thereof to purchase one additional common share of the Company at an exercise price of \$0.30 cents per share for a period of five years from closing, subject to TSX Venture Exchange approval. Net proceeds from this private placement will be used for general working capital and to fund future investment opportunities. The Company may pay finders fees to qualified finders, in accordance with TSX-V regulations. In accordance with applicable Canadian Securities Laws all securities issued will be subject to a four month and one day hold period. Valdor will not be proceeding with the private placement and shares for debt settlement announced on January 6, 2021.
- 5.2 Disclosure for Restructuring Transactions**
N/A
- 6. Reliance on subsection 7.1(2) of National Instrument 51-102**
Not applicable.
- 7. Omitted Information**
No information has been intentionally omitted from this material change report.
- 8. Executive Officer**
Elston Johnston, President & CEO
604.687.3775
- 9. Date of Report**
January 18, 2021