



Valdor arranges \$3,000,000 Unit Financing

VANCOUVER, BC January 15, 2021– Valdor Technology International Inc. ("Valdor" or the "Company") (TSXV: VTI) is pleased to announce it is undertaking a non-brokered private placement of up to \$3,000,000 with the issuance of up to 60,000,000 Units at a price of \$0.05 per unit comprised of one common share of the Company and one transferrable share purchase warrant entitling the holder thereof to purchase one additional common share of the Company at an exercise price of \$0.30 cents per share for a period of five years from closing, subject to TSX Venture Exchange approval. Net proceeds from this private placement will be used for general working capital and to fund future investment opportunities. The Company may pay finders fees to qualified finders, in accordance with TSX-V regulations. In accordance with applicable Canadian Securities Laws all securities issued will be subject to a four month and one day hold period.

Valdor will not be proceeding with the private placement and shares for debt settlement announced on January 6, 2021.

It is not anticipated that any new insiders or control persons will be created as a result of these transactions. Because insiders may be participating in the private placement, this would be a related party transaction as contemplated by Multilateral Instrument 61-101- *Protection of Minority Security Holders in Special Transactions* ("MI 61-101"). The Company is expected to be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101.

ON BEHALF OF VALDOR'S BOARD OF DIRECTORS

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