



**VANCOUVER, BC January 6, 2021– Valdor Technology International Inc.** ("Valdor" or the "Company") (TSXV: VTI) is pleased to announce it is undertaking a non-brokered private placement of up to \$300,000 by the issuance of up to 6,000,000 shares at a price of \$0.05 per share. Net proceeds from this private placement will be used for general working capital and to fund future investment opportunities. The Company may pay finders fees to qualified finders, in accordance with TSX-V regulations.

Coincidental with this private placement, the Company will issue up to 36,500,000 shares at a deemed price of \$0.05 to settle approximately \$1,825,000 in debts owed to various parties, including insiders. These issuances are subject to TSX Venture Exchange approval. In accordance with applicable Canadian Securities Laws all securities issued will be subject to a four month and one day hold period.

Elston Johnston, CEO states, "By undertaking these initiatives, the Company will emerge with a much stronger balance sheet, and funding to pursue new business opportunities".

It is not anticipated that any new insiders or control persons will be created as a result of these transactions. Because insiders may be participating in both the shares for debt and the private placement, this would be a related party transaction as contemplated by Multilateral Instrument 61-101- *Protection of Minority Security Holders in Special Transactions* ("MI 61-101"). The Company is expected to be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101.

#### **ON BEHALF OF VALDOR'S BOARD OF DIRECTORS**

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