

# VALDOR TECHNOLOGY INTERNATIONAL INC.

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## NEWS RELEASE

### **Valdor Provides Update on Interim Financial Statement Filing Exemption**

**June 29, 2020 – Valdor Technology International Inc. (TSXV: VTI) (“Valdor” or the “Company”)** announces pursuant to the blanket relief granted by the Canadian Securities Administrators, Valdor is providing an updated to its press release dated May 28, 2020 announcing that it will not file its interim financial statements for the period ended March 31, 2020, and the related management's discussion and analysis, as required by parts 4 and 5 of National Instrument 51-102 -- Continuous Disclosure Obligations, prior to the filing deadline of May 30, 2020.

The Company still expects to report its interim filings results on or about July 13, 2020 and is afforded a postponement of up to a maximum 45-day extension pursuant to blanket relief for all market participants granted by the Canadian Securities Administrators.

Other than as disclosed in the Company's new releases, there have not been any material business developments since the date that the last financial statements of the Company were filed.

The Company confirms that its management and other insiders are subject to an insider trading blackout policy that reflects the principles in Section 9 of National Policy 11-207 -- Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions, such that they are in a blackout period until the commencement of the second trading day after the interim filings have been disclosed by way of a news release.

**ON BEHALF OF THE BOARD OF DIRECTORS OF VALDOR TECHNOLOGY INTERNATIONAL INC.**

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